

ORDINANCE NO. 18,078

Communication from the City Manager and Director of Public Works with a Request to ADOPT an ORDINANCE Amending the City of Peoria 2023 REVISED ANNUAL BUDGET, to allocate \$75,000 from the Downtown TIF Fund for PAVEMENT SLURRY SEAL PROJECTS for the conversion of reverse diagonal parking spaces to forward-facing diagonal parking on Fulton Street from Monroe Street to Jefferson Avenue, and on Monroe Street and Madison Avenue from Main Street to Fulton Street

WHEREAS, the City Council did adopt, on November 22, 2022, the 2023 Revised Annual Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2023 Revised Annual Budget should be amended in order to add certain expenditures that were not included in said 2021 Revised Annual Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2023 Revised Annual Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Revenues</u>	<u>Amount</u>
Downtown Conservation TIF:	
Fund Balance	\$75,000.00
Total	<u>\$75,000.00</u>
<u>Expenditure</u>	<u>Amount</u>
Downtown Conservation TIF:	
Pavement Project	\$75,000.00
Total	<u>\$75,000.00</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this 23 day
of MAY, 2023.

APPROVED:



Mayor

ATTEST:



City Clerk

EXAMINED AND APPROVED:


Corporation Counsel