AN ORDINANCE AMENDING CHAPTER 27 OF THE CODE OF THE CITY OF PEORIA PERTAINING TO THE RETAILER'S OCCUPATION TAX AND THE SERVICE OCCUPATION TAX

WHEREAS, the City of Peoria, Illinois is a home rule municipality pursuant to Article VII, Section 6 of the Illinois Constitution of 1970; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Peoria, Illinois as follows:

Section 1. There shall be added to the Code of the City of Peoria the following underlined words and deleting the following stricken words in Article II and Article III of Chapter 27 of the Code of the City of Peoria pertaining to the Retailer's Occupation Tax and the Service Occupation Tax:

Article II. Retailer's Occupation Tax

Sec. 27-26. - Imposed; rate.

A tax is hereby imposed upon all persons engaged in the business of selling tangible personal property at retail in the city at the rate of one and one-half percent one and three-quarter percent of the gross receipts from such sales made in the course of such business, in accordance with the provisions of section 8-11-1 of the Illinois Municipal Code (65 ILCS 5/8-11-1).

Article III. Service Occupation Tax

Sec. 27-66. - Imposed; rate.

A tax is hereby imposed upon all persons engaged in this city in the business of making sales of service at the rate of one and one-half percent one and three-quarter percent of the selling price of all tangible personal property or in the form of real estate as an incident to a sale of such services made in accordance with the provisions of section 8-11-5 of the Illinois Municipal Code (65 ILCS 5/8-11-5).

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS thisday			
of	, 2015.		
		APPROVED:	
ATTEST:		Mayor	
City Clerk			
EXAMINED AND APPROVE	D:		

Corporation Counsel