REDUCE TION 110:	RESOLUTION NO.	
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A RESOLUTION OF THE CITY OF PEORIA, ILLINOIS PROVIDING FOR THE SURRENDER OF THE S-NET TRADEMARK

WHEREAS, the City of Peoria, Illinois (City) received an assignment of the S-NET trademark from Rita Ali dated March 10, 2022; and

WHEREAS, the City legal department staff has experienced difficulty perfecting the recordation of that interest with the U.S. Patent and Trademark Office, including naming of parties and the discovery of an ownership interest in the trademark held by Brandy Bryant that was not addressed in the assignment; and

WHEREAS, Ali and Bryant wish to dispose of their ownership interest in the trademark to the benefit of the City; and

WHEREAS, the City no longer wished to retain the ownership of the trademark and prefers the Trademark be surrendered; and

WHEREAS, the City has been informed that the surrender process by all parties necessary to release and surrender the Trademark for S-Net is the most efficient manner to finally dispose of its interest in the Trademark.

NOW, THEREFORE, be it resolved by the City Council of the City of Peoria as follows:

Section 1. The foregoing recitals shall be and are hereby incorporated as findings of fact as if said recitals were fully set forth herein.

Section 2. The City Council hereby directs the Corporation Counsel to process the surrender the S-Net Trademark, and to retain outside counsel for that purpose.

Section 3. The Corporation Counsel shall report the final surrender of the Trademark when that transaction is complete.

PASSED THIS 14th	n day of February, 2023		
AYES: NAYS: ABSTENTIONS:			
ABSENT:			
APPROVED THIS	14th day of February, 2	2023.	
ATTEST:		Mayor	
 Clerk			