

AN ORDINANCE AMENDING THE CITY OF PEORIA 2019 REVISED ANNUAL BUDGET RELATING TO THE CDBG FUND AND CAPITAL FUND TO REALLOCATE CDBG PROGRAM INCOME TO THE CAPITAL FUND, IN THE AMOUNT OF \$4,670.00; AND TO ADJUST THE CDBG FUND AND HOME FUND REVENUES AND EXPENDITURES TO REFLECT THE 2019 FEDERAL GRANT AWARD.

WHEREAS, the City Council did adopt, on December 4, 2018, the 2019 Revised Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2019 Revised Budget should be amended in order to add certain expenditures that were not included in said 2019 Revised Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2019 Revised Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

| <u>Expenditures</u> | <u>Amount</u> |
|-----------------------------|-------------------------|
| CDBG Fund: | |
| Personnel Services/Benefits | (\$143,000) |
| Contractual | \$29,365 |
| Subsidies | \$437,028 |
| Transfer to Capital Fund | <u>\$4,670</u> |
| Total | <u>\$328,063</u> |
| HOME Fund: | |
| Personnel Services | (\$1,607) |
| Subsidies | <u>\$177,175</u> |
| Total | <u>\$175,568</u> |
| Capital Fund: | |
| Contractual | <u>\$4,670</u> |
| Total | <u>\$4,670</u> |

Revenue for the foregoing expenditures from the following income sources:

| <u>Revenues</u> | <u>Amount</u> |
|--------------------------|-------------------------|
| CDBG Fund: | |
| Federal Grant CDBG | \$211,650 |
| Federal Grant ESG | \$4,524 |
| CDBG Program Income | \$4,670 |
| Use of CDBG Fund Balance | <u>\$107,219</u> |
| Total | <u>\$328,063</u> |
| HOME Fund: | |
| Federal Grant HOME | <u>\$175,568</u> |
| Total | <u>\$175,568</u> |
| Capital Fund: | |
| Transfer from CDBG Fund | <u>\$4,670</u> |
| Total | <u>\$4,670</u> |

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day of _____, 2019.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel