

# SMALL BUSINESS - R.I.S.E. PROGRAM

## Supporting Small Business through COVID

	<b>Recovery Support</b>	<b>Income Support</b>	<b>Startup Support</b>	<b>Expansion Support</b>
	Recovery Funds	Runway Funds	Rampup Funds	Revitalization Funds
<b>Harm</b> <b>(Negative Impact-caused or made worse by COVID)</b>	Business have experienced Net Income or Revenue Losses in 2020 and 2021 due to COVID as compared to pre-COVID year of 2019.	Business are not generating sufficient cash flow and are financially struggling to meet monthly obligations and/or financial hurdles due to COVID.	Business startups have or will find it more difficult, challenging, and costly to startup their business due to COVID related impacts such as unpredictable revenue streams and increase operating costs of hiring employees, supply shortages, and delays in obtaining inventory and raw materials.	Business that a) previously invested at or near the start of COVID (Feb 2020), or b) plan to invest in capacity building during COVID, either 1) discovered their capital expenditures did not produce the expected revenue, or 2) are taking greater risk and cost due to COVIDs current/future impact.
<b>Response</b> <b>(Related and Reasonably Proportionate to Harm)</b>	Provide Recovery Funds up to the Net Income Loss experienced under COVID.	Provide Runway Funds, for up to 6 months or to overcome financial hurdles, to assist businesses struggling through COVID.	Provide Rampup Funds to cover and/or reimburse startup cost (operation/capital) and/or operating expenses for up to 6 months, to assist business in reaching stabilization under COVID.	Provide Revitalization Funds for operation/capital expenses associated with expansion, growth and capacity building initiatives during/under COVID.
<b>Eligible Businesses</b>	Businesses currently in operation or will reopen, if they operated at least three months before EOY 2019 or 2020 and three months the subsequent year and can demonstrate a Loss.	Business currently in operation with at least 3 months of history prior to start of program, with demonstrated need for cash flow assistance due to COVID.	Business which started operations 12 months prior to start of application, or will be starting within three months from application.	Business that have or will be making investments, since Oct 2019, in real estate improvements, machinery and equipment, as well as operating expenses associated with new hires.
<b>Ineligible Businesses</b>	Those business types deemed ineligible by US Treasury Final Rule for the American Rescue Plan Act.			
<b>Eligible Uses of Funds</b>	Operating Expenses (Recovery Funds up to two year of loss)	Operating Expenses (Runway Funds up to 6 months of cashflow)	Operating Expenses and/or Capital Expenses* (Rampup Funds up to 6 month of cashflow)	Operating Expenses and/or Capital Expenses* (Revitaliation Funds up to expansion expenses)
Impacted Small Businesses	Validation Required	Validation Required	Capital Expenses* Not Eligible	Capital Expenses* Not Eligible
Disproportionately Impacted Entities	Validation Required	Validation Required	Capital Expenses Eligible	Capital Expenses Eligible

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<b>Required / Proposed Document(s)</b>	Presentation of financials and federal tax returns	Presentation of a) federal tax return, b) year to date financials, c) financial hurdle/challenge, and/or d) 6 month financial plan-- turnaround strategy.	Business has developed a "vetted" business/financing plan showing monthly P &L for one year.	Presentation of a) paid invoices for capital/operation expenditures, b) W-2 and/or payroll payments made to new employees, and/or c) operation/capital budget and two quotes for new capital expenditures.
<b>Award Formula</b>	<p>a            2019 minus 2020 plus</p> <p>b1           2020 minus 2021 or</p> <p>b2           2019 minus 2021</p> <p>c = a + b    Two Year of Losses</p> <p>d            Minust Other Grants Received</p> <p><b>e = c - d            Grant Award</b></p>	<p>3 months of expenses, or</p> <p>6 months of cashflow sustainability for the following income statement:</p> <p>a1    6 months past</p> <p>a2    past plus 3 months forward</p> <p>a3    6 months forward</p> <p>b    t Obligations Documents</p> <p><b>c= a + b            Grant Award</b></p>	<p>a            Startup Costs plus</p> <p>b            3 months of expenses, or 6 months of cashflow sustainability from projected</p> <p><b>c= a+b            Grant Award</b></p>	<p>Defined Expansion Projects as documentd by either or both below:</p> <p>a    Captial and/or Operating Expenditure Receipts</p> <p>b    Capital and/or Operating Budget/s with two quotes</p> <p><b>c= a+b            Grant Award</b></p>
<b>Disbursement of Funds</b>	Grants to be disbursed in full	Grants to be disbursed either: a) in full, or b) 50% upfront and 50% based on conditions.	Grants to be disbursed either: a) in full, or b) 50% upfront and 50% based on conditions.	Grants to be disbursed either: a) in full, or b) 50% upfront and 50% based on conditions.
<b>Application Fee</b>	<p>Online applicationsbmittal can be made 24/7 on the Business One Stop Shop (theBOSS) platform.</p> <p>A nominal application fee of \$50 will be required as part of qualifying the applicant.</p>			