

REIMER & DOBROVOLNY PC

A PUBLIC SAFETY LAW FIRM

RICHARD J. REIMER
JAMES L. DOBROVOLNY
BRIAN J. LABARDI
BRYAN L. STRAND
CHRIS W. POTTHOFF, JR.

15 SPINNING WHEEL ROAD, SUITE 310, HINSDALE, ILLINOIS 60521
(630) 654-9547 (630) 654-9676 FAX
WWW.RDLABORLAWPC.COM

306 W. GREEN STREET
URBANA, ILLINOIS 61801
217-344-2376

840 S. SPRING STREET, SUITE D
SPRINGFIELD, ILLINOIS 62704

August 27, 2020

Honorable Jim Ardis, Mayor
City of Peoria
419 Fulton Street, Suite 207
Peoria, Illinois 61602

By Priority Mail Signature Confirmation

Re: Peoria Firefighters' Pension Fund – Annual Tax Levy Request

Mayor Ardis:

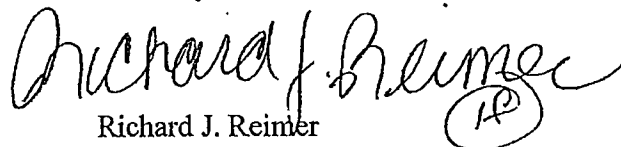
This is to advise you that the undersigned is legal counsel for the Peoria Firefighters' Pension Fund. At the recent Pension Board meeting, the Pension Board Trustees discussed the annual tax levy requirements for the Pension Fund for the upcoming fiscal year. As you may be aware, the Pension Board either relies on actuarial valuation performed by the Illinois Department of Insurance or an independent actuary employed by the Pension Board.

In this case, the Pension Board relied upon the actuarial valuation performed by independent actuary Foster & Foster. Foster & Foster's suggested levy amount for the upcoming tax year, in order to satisfy the annual requirements of the Peoria Firefighters' Pension Fund as required by §5/4-118 of the Pension Code, is \$13,966,374. A copy of the Actuarial Valuation Report is included for your review.

Accordingly, pursuant to §5/4-118 of the Pension Code, the Peoria Firefighters' Pension Board is requesting the Village of Peoria levy that amount for the upcoming tax year to satisfy the annual funding requirements of the Peoria Firefighters' Pension Fund. In the event the Village will not levy this amount, please advise me. A copy of the investment policy is available upon request. Thank you for your anticipated cooperation and assistance in this matter.

Please do not hesitate to contact the undersigned should you have any questions concerning this matter.

Sincerely,



Richard J. Reimer

RJR/lf

Enclosures

cc: Captain Joe Troglia, President (via email)
Peoria Firemen's Pension Board

Mr. Pat Nichting, Treasurer (via email)
Peoria Firemen's Pension Board