ORDINANCE 17,396

AN ORDINANCE AMENDING THE CITY OF PEORIA 2016/2017 BIENNIAL BUDGET RELATING TO THE USE OF THE WAREHOUSE DISTRICT TIF FUND BALANCE

WHEREAS, the City Council did adopt, on December 8, 2015, the 2016/2017 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2016/2017 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2016/2017 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seg. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The 2016/2017 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

Expenditures	<u>Amount</u>
Warehouse District TIF Fund: Purchase of 813-815 SW Washington	\$ 262,000
Total	<u>\$ 262,000</u>

Revenue for the foregoing expenditures from the following income sources:

Revenues		<u>Aı</u>	<u>mount</u>
Warehouse District TIF Fund: Warehouse District TIF Fund Balance		<u>\$</u>	262,000
	Total	Ś	262.000

<u>Section 2.</u> This ordinance shall be in full force and effect from and after its passage and approval according to law.

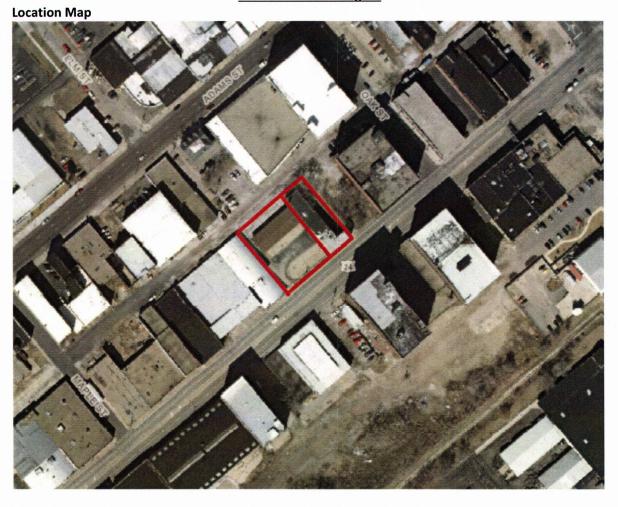


SEP 15 2016

R. STEVE SONNEMAKER

PASSED BY THE CITY COUNCIL OF Tof September , 2016.	HE CITY OF PEORIA, ILLINOIS this 13th day
	APPROVED: Mayor ATTEST: City Clerk
EXAMINED AND APPROVED:	
Donald B. Leist Corporation Counsel	SEP 1 5 2016 R. STEVE SONNEMAKER PEORIA COUNTY CLERK

813-815 SW Washington



Picture



FILED

SEP 1 5 2016

R. STEVE SONNEMAKER PEORIA COUNTY CLERK