

September 8, 2016

LAND ACQUISITION FAI Route 74 (I-74) Section 72-9 Job No. R-94-009-74 Peoria County

Re: Letter of Intent for Jurisdictional Transfer

Mr. Scott Reeise, P.E. City of Peoria Public Works 3505 North Dries Lane Peoria, IL 61604-1210

Dear Mr. Reeise:

This letter will document the intent of the City of Peoria and the Illinois Department of Transportation (IDOT) to enter into a binding agreement to transfer the City's rights to the property hereafter described.

The subject property is highlighted on the attached plat, and it is located inside the Department's access control limits for Interstate 74. During the preparation of the plat for the lease agreement, it was discovered that this area was still owned by the City of Peoria. The property is part of an old alley off Spalding Avenue, located between Madison and Monroe Streets. Part of the alley was vacated to the owners of what is now known as the Cornerstone Building many years ago, but there is another part of the alley that still belongs to the city.

As a part of our lease agreement with Conn Hospitality Group, part of IDOT's right of way is being used for their Obed and Isaac's Brewpub. The above referenced property is inside this area to be leased. To facilitate the lease process, IDOT is asking that the City of Peoria jurisdictionally transfer this right of way to the Department.

The Department agrees to prepare all plats and legal descriptions of the above-described property. The Department will also prepare the conveyance documents in accordance with 605 ILCS 5/4-508(d) and have them recorded in the Peoria County Recorder's office in Peoria, IL. The conveyance documents will include only property deemed to be necessary for highway use and not attendant excess property.

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A location map is attached showing the limits of the area to be conveyed.

Please find enclosed two original Letters of Intent, both with my signature. In order to document your willingness to perform the Property Transfer with a Proposed Jurisdictional Transfer, we ask that the City Council, by resolution, authorize you to sign both originals and return one to this office.

You may contact Mr. Jim Miller, District Four Land Acquisition, at (309) 671-3494 if you have any questions regarding this correspondence.

Sincerely,

Kensil Garnett, P.E.

Region Three Engineer

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JPM:mmp

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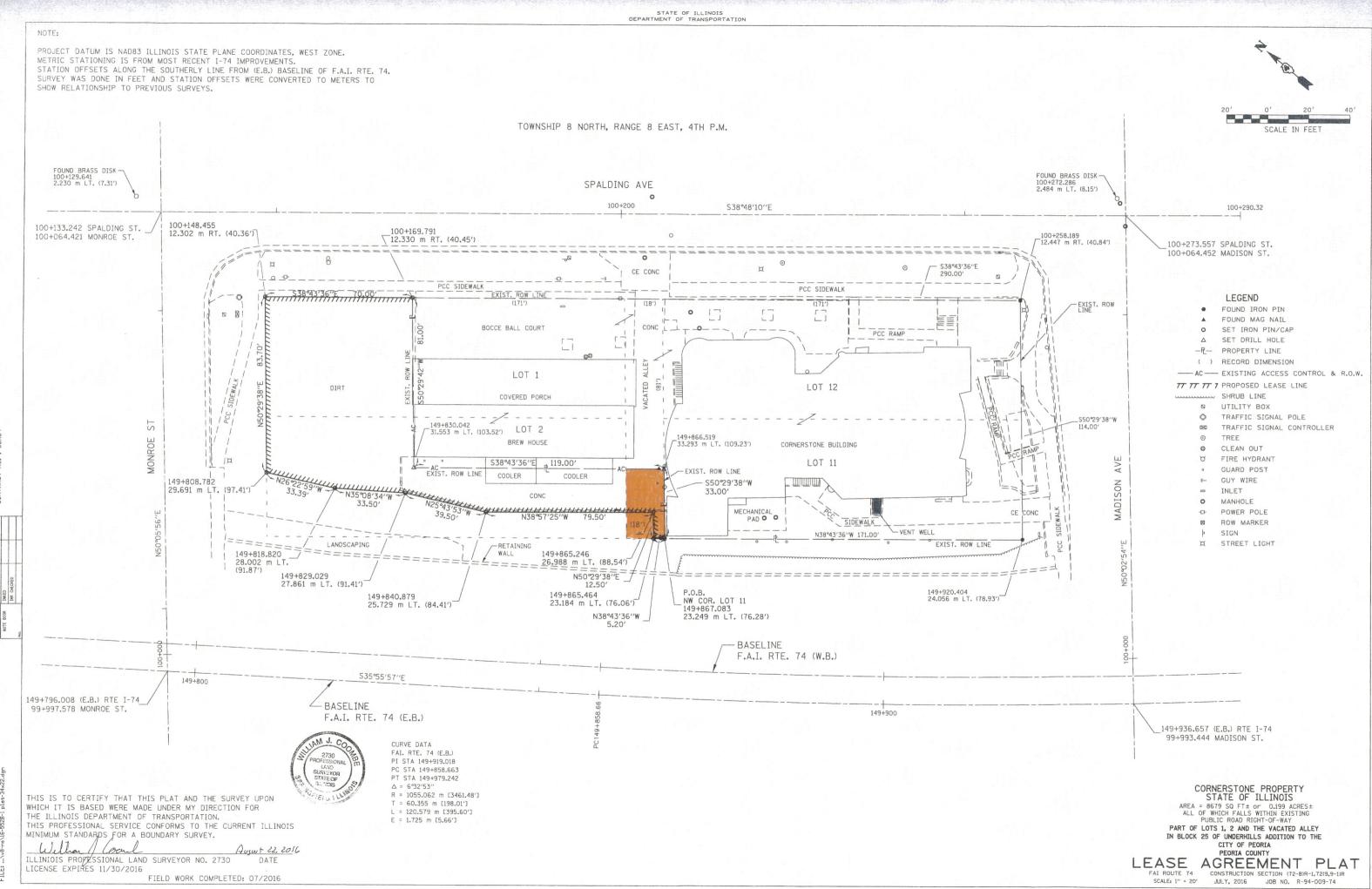
Attachment/Enclosure

cc: R. Hopper

File

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The City of Peoria has reviewed this proposed Letter of Intent to transfer the City's property rights to the Department and	
Accepts this Letter of Intent and further instructs the Department to begin necessary work to transfer the property.	
Does not accept the terms of the Letter of Department to take no further action in this	
Scott D. Reeise, P.E. Director of Public Works	Date
Kensil A Garnett, P.E. Region Three Engineer	Date



Recorded