

Resolution No. \_\_\_\_\_  
Corporate Resolution Dated \_\_\_\_\_

**A CORPORATE RESOLUTION AUTHORIZING ACCEPTANCE OF  
ILLINOIS HOUSING DEVELOPMENT AUTHORITY LAND BANK CAPACITY  
PROGRAM GRANT AGREEMENT  
AND RELATED MATTERS.**

**WHEREAS**, the City of Peoria applied through its agents and representatives for a grant through the State of Illinois, more specifically including the Illinois Housing Development Authority (the “Authority”), in regard to seeking funds from the Land Bank Capacity Program (“Program”) to assist with the development, creation, and operation of a land bank; and

**WHEREAS**, the City of Peoria has recently been provided notice that it has been conditionally approved for a grant (“Grant”) in the amount of Two Hundred Fifteen Thousand Six Hundred Sixty-Five and 00/100 Dollars (\$215,665.00) under the Program; and

**WHEREAS**, the Authority has provided certain requirements for the City to obtain closing and final funding of the Grant; and

**WHEREAS**, the City of Peoria deems it to be in the best interests of the citizens of the City of Peoria and the public in general that the City accept said Grant, enter into the grant agreement (“Grant Agreement”) to receive the proceeds of the Grant, and further otherwise completely comply with reasonable requests of the State of Illinois and specifically the Authority in regard to securing said Grant and funding thereof; and

**WHEREAS**, the City of Peoria has appropriate corporate municipal authority to authorize acceptance of said Grant, Agreement, and the Grant requirements in regard thereto.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF PEORIA, PEORIA COUNTY, ILLINOIS, AS FOLLOWS:**

**Section 1:** That the above referenced recitals are hereby made a part and portion of the resolved portion of this Resolution.

**Section 2:** That the City of Peoria is hereby authorized to accept the Grant Agreement provided by the State of Illinois through the Illinois Housing Development Authority, a copy of which Grant Agreement is attached hereto and made a part hereof as Exhibit A, and is further authorized to accept and comply with any and all reasonable requirements in regard to the obtaining of funding of said Grant including, but not limited to, those referenced within the Grant Agreement, and additionally subject to such further amendments and modifications as may be recommended by the Authority and as may be agreed upon by the Mayor and such other City Officials as are appropriate; which agreement by said two parties on behalf of the City shall be conclusively presumed by the signature of the Mayor and any document related thereto.

**Section 3:** That the Mayor and such other City Officials as are appropriate in the circumstances are hereby authorized and empowered to do and perform such reasonable acts including, but not limited to, the signing of such documents as may be reasonable and appropriate in order to obtain said Grant and to further carry out and effectuate the intent and purpose of this Resolution.

**Section 4:** That in the event that any provision of this Resolution shall be declared invalid and/or unenforceable for any reason, then in any of these events, the invalidity and/or unenforceability of any such provision and/or portion thereof shall not affect the remainder of the provisions of this Resolution.

**Section 5:** This Resolution shall be in full force and effect from and after its passage and approval, and such other requirements, if any, as provided by law.

**Section 6. FINALLY RESOLVED,** that the City of Peoria hereby ratifies,

authorizes and confirms and approves all documents, agreements and instruments executed in connection with the Grant and the Grant Agreement, including those acts taken prior to the date hereof.

**PASSED AND ADOPTED** at a regular meeting of the City Council of the City of Peoria, Peoria County, Illinois, held on the \_\_\_\_ day of \_\_\_\_\_, 2021.

APPROVED:

\_\_\_\_\_  
\_\_\_\_\_, Mayor

ATTEST:

\_\_\_\_\_  
\_\_\_\_\_, City Clerk