

RESOLUTION NO. 17-150
CITY OF PEORIA

Peoria, Illinois May 23, 2017

A RESOLUTION OF THE CITY OF PEORIA CONCERNING SUPPORT OF THE FY2017 ECONOMIC DEVELOPMENT ASSISTANCE PROGRAMS CITY OF PEORIA GRANT APPLICATION:

WHEREAS The City of Peoria, as a unit of government, is hereby authorized to make application for Economic Development Assistance Programs offered by the US Department of Commerce, Economic Development Administration;

WHEREAS The City of Peoria is part of the Economic Development District encompassing Peoria, Mason, Tazewell, Woodford and Logan Counties that EDC, Inc., The Economic Development Council for the Peoria Area d/b/a Greater Peoria Economic Development Council (GPEDC) oversees;

WHEREAS the GPEDC prepares, implements, measures, and updates the Comprehensive Economic Development Strategy (CEDS) for communities in the region;

WHEREAS the City of Peoria's North University Street Modernization project ranked in the GPEDC's CEDS top ten regional projects list;

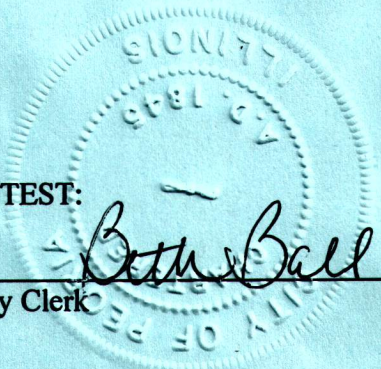
WHEREAS the GPEDC supports the growth and diversification of our manufacturing sector through targeted strategies;

WHEREAS the City of Peoria's North University Street Modernization project supports the growth of existing manufacturers;

WHEREAS the City of Peoria and their citizens benefit from a strong and growing manufacturing sector;

NOW, THEREFORE, be it hereby resolved, this 23rd of May 2017, that the City of Peoria will be the applicant for the North University Street Modernization project and will provide a non-federal cash match of \$983,988 to the EDA grant application, over the project period of 2017-2019, for the City of Peoria's North University Street Modernization project. These funds will be available as needed and will not be conditioned or encumbered in any way. The IL Department of Transportation Economic Development Program will also provide a match of \$1,967,976.

And, be it further resolved that the City Council designates the Mayor of the City of Peoria as the authorized representative to this grant and authorizes the Mayor to execute any and all documentation related to this application or award.



APPROVED:
James E. Adams
Mayor

ATTEST:
Beth Ball
City Clerk

EXAMINED AND APPROVED:
Donald B. Leist
Corporation Counsel