

ORDINANCE NO. _____

AN ORDINANCE REMOVING 237 NE MONROE (PARCEL 18-04-459-014) FROM THE HOSPITALITY IMPROVEMENT ZONE REDEVELOPMENT PROJECT AREA AND PLAN

WHEREAS, the City Council of the City of Peoria adopted the Hospitality Improvement Zone Redevelopment Project Area and Plan on October 28, 2008 and amended it on December 9, 2008;

WHEREAS, Section 11-74.4-5(c) of the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-5) provides the process by which a Redevelopment Plan may be amended to add or remove parcels;

WHEREAS, the City has received a request to remove certain property from the Redevelopment Project Area and Plan;

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS, AS FOLLOWS:

1. The property at 237 NE Monroe, Peoria, Illinois 61602 with a parcel identification number of 18-04-459-014 and a legal description of "HALES ADD SE 1/4 SEC 4-8N-8E BEG INTERSEC SW LN FAYETTE ST & SE LN ALLEY BLK 37: SE ALG FAYETTE ST 54' SW PARALLEL SD ALLEY 84' NW 54' NE 84' TO POB: ALSO BEG INTERESC SW LN FAYETTE ST & NW LN MONROE ST: TH SW ALG MONROE ST 94' NW 107' NE 94' SE 107' TO POB" shall be removed from the Hospitality Improvement Zone Redevelopment Project Area and Plan.

2. The Mayor, Clerk and other officers of the City are authorized to perform all acts necessary to carry out the intent of this ordinance.

3. This Ordinance shall take effect upon passage and publication as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day of _____, 2016.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel