

**AN ORDINANCE AMENDING THE CITY OF PEORIA BUDGET FOR FISCAL YEAR 2015 TO ALLOCATE \$300,000 FROM THE SOUTH VILLAGE GROWTH CELL TIF FUND BALANCE TO BE USED FOR DEMOLITIONS WITHIN THE SOUTH VILLAGE GROWTH CELL TIF BOUNDARIES**

WHEREAS, the City Council did adopt, on November 25, 2014, the Budget for Fiscal Year 2015 of the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2015 Budget should be amended in order to add certain expenditures that were not included in said 2015 Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The Budget for Fiscal Year 2015 of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<b><u>Expenditures</u></b>	<b><u>Amount</u></b>
<b>South Village Growth Cell TIF Fund:</b>	
Contractual – Demolitions	<u>\$300,000</u>
<b>Total</b>	<u>\$300,000</u>

Revenue for the foregoing expenditures from the following income sources:

<b><u>Revenues</u></b>	<b><u>Amount</u></b>
<b>South Village Growth Cell TIF Fund:</b>	
Fund Balance	<u>\$300,000</u>
<b>Total</b>	<u>\$300,000</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this \_\_\_\_\_ day  
of \_\_\_\_\_, 2015.

APPROVED:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

EXAMINED AND APPROVED:

\_\_\_\_\_  
Corporation Counsel