

**AN ORDINANCE AMENDING THE CITY OF PEORIA 2020 – 2021 BIENNIAL BUDGET
RELATING TO THE GENERAL FUND BUDGET FOR FY 2020 IN THE AMOUNT OF
\$30,000, THE EAST VILLAGE TIF FUND IN THE AMOUNT OF \$5,000 AND THE
WAREHOUSE DISTRICT TIF FUND IN THE AMOUNT OF \$5,000 TO FUND
ADMINISTRATIVE AND START-UP COSTS TO DELIVER THE FULL-TIME
PRESENCE OF A NON-PROFIT MICROLOAN AND FINANCIAL SERVICES
ORGANIZATION (JUSTINE PETERSEN)**

WHEREAS, the City Council did adopt, on November 5, 2019, the 2020 – 2021 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2020 – 2021 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2020 - 2021 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2020 - 2021 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
General Fund:	
Contractual	<u>\$ 30,000</u>
Total	<u>\$ 30,000</u>
East Village Growth Cell TIF:	
Contractual	<u>\$5,000</u>
Total	<u>\$5,000</u>
Warehouse District TIF:	
Contractual	<u>\$5,000</u>
Total	<u>\$5,000</u>

Revenue for the foregoing expenditures from the following income sources:

<u>Revenues</u>	<u>Amount</u>
General Fund:	
Use of General Fund Balance	<u>\$30,000</u>
Total	<u>\$30,000</u>
East Village Growth Cell TIF:	
Use of East Village Growth Cell TIF Fund Balance	<u>\$5,000</u>
Total	<u>\$5,000</u>
Warehouse District TIF:	
Use of Warehouse District TIF Fund Balance	<u>\$5,000</u>
Total	<u>\$5,000</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day of _____, 2020.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel