

F. COST PROPOSAL

In the following two tables, we have shown our projected time allocations and hourly rates by task (as outlined in our proposed approach). We are proposing to conduct this study for an all-inclusive fixed price cost of **\$44,000** as shown below:

Task	Project Manager	Senior Analyst	Analyst	Total Hours
Operational and Staffing Evaluation				
1. Preliminary Data Collection / Profile	8	16	16	40
2. Best Practices Assessment	4	16	16	36
3. Evaluate Processes	8	16	12	36
4. Evaluate Staffing / Organizational Structure	8	16	12	36
5. Final Report and Presentation	12	12	12	36
TOTAL HOURS	40	76	68	184
Hourly Rate	\$175	\$150	\$100	
Professional Cost	\$7,000	\$11,400	\$6,800	\$25,200
Travel and Expenses				\$2,800
Total Cost				\$28,000
Fee Analysis and Fee Schedule Development				
1. Initial Documentation		2	2	4
2. Initiate Project – Goals & Objectives		2	0	2
3. Fee Structure Development		8	8	16
4. Data Workshop 1		6	6	12
5. Data Workshop 2		4	4	8
6. Total Cost Analysis		8	8	16
7. Review and Revise Results		8	10	18
8. Conduct Fee Comparison Survey		4	8	12
9. Prepare Final Report and Fee Schedule		6	6	12
10. Present Final Report and Fee Schedule		8	0	8
TOTAL HOURS		56	52	108
Hourly Rate		\$150	\$100	
Professional Cost		\$8,400	\$5,200	\$13,600
Travel and Expenses				\$2,400
Total Cost				\$16,000

Our normal practice is to bill for actual time and expenses incurred on a monthly basis. We are also open to payment milestones based upon deliverables. We would be pleased to enter into a fixed price contract with the City of Peoria for this engagement.