

MOTION	PROPOSED 2022 2023 BIENNIAL BUDGET - MOTIONS FOR CONSIDERATION	PAGE
1	A motion to establish a working group of community stakeholders to educate the citizens of Peoria on the issues regarding Public Safety Pensions and to engage with our State Legislators for meaningful and sustainable change. This group shall include (but not be limited to) the city's major employers, Anchor Institutions, Hospitality Industry, Auto Dealers, PAAR, NAACP, Peoria Chamber and Greater Peoria EDC.	2
2	A motion to Amend the proposed City of Peoria 2022-2023 BIENNIAL BUDGET for a grant match from the South Village TIF of \$150,000 as a grant match for PCCEO and the Federal Home Loan Bank Affordable Housing Program (AHP).	3
3	A motion to Amend the proposed City of Peoria 2022-2023 BIENNIAL BUDGET to reduce Police and Fire pension contributions, reduce the Police budget in 2022 by \$621,000 and set aside \$1,219,039 of 2021 fund balance to fund pension obligations in 2022 and 2023 (Option 4).	4
4	A motion to Amend the proposed City of Peoria 2022-2023 BIENNIAL BUDGET to reduce Police and Fire pension contributions and set aside \$1,840,039 of 2021 fund balance to fund pension obligations in 2022 and 2023 (Option 5).	5

A motion to Amend the proposed City of Peoria 2022-2023 BIENNIAL BUDGET for a grant match from the South Village TIF of \$150,000 as a grant match for PCCEO and the Federal Home Loan Bank Affordable Housing Program (AHP).

Rock Island Trail	2022	2023
Revenue Addition (Cut)		
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Revenue Addition (Cut)		
422 South Village TIF - Contractual	150,000	0
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	150,000	0
Total Expense Additions (Cuts)	150,000	0

A motion to Amend the proposed City of Peoria 2022-2023 BIENNIAL BUDGET to reduce Police and Fire pension contributions, reduce the Police budget in 2022 by \$621,000 and set aside \$1,219,039 of 2021 fund balance to fund pension obligations in 2022 and 2023.

Police & Fire Pensions	2021	2022	2023
Revenue Addition (Cut)			
605 Transfer in from General Fund	1,219,039	621,000	0
Total Revenue Additions (Cuts)	1,219,039	621,000	0
Expense Addition (Cut)			
605 Administrative Expense Reductions		(25,000)	(25,000)
605 Reduced Police Pension Contributions	0	(533,557)	(534,528)
605 Reduced Fire Pension Contributions	0	(565,570)	(566,600)
Total Expense Additions (Cuts)	0	(1,124,127)	(1,126,128)
Total Police and Fire Pension	1,219,039	1,745,127	1,126,128
Revenue Addition (Cut)			
Total Revenue Additions (Cuts)	0	0	0
101 Police		(\$621,000)	
101 Transfer out to Pension Funds	1,219,039	621,000	0
Total Expense Additions (Cuts)	1,219,039	0	0
Total General Fund	1,219,039	0	0

A motion to Amend the proposed City of Peoria 2022-2023 BIENNIAL BUDGET to reduce Police and Fire pension contributions and set aside \$1,840,039 of 2021 fund balance to fund pension obligations in 2022 and 2023.

Police & Fire Pensions	2021	2022	2023
Revenue Addition (Cut)			
605 Transfer in from General Fund	1,840,039	0	0
Total Revenue Additions (Cuts)	1,840,039	0	0
Expense Addition (Cut)			
605 Administrative Expense Reductions		(25,000)	(25,000)
605 Reduced Police Pension Contributions	0	(533,557)	(534,528)
605 Reduced Fire Pension Contributions	0	(565,570)	(566,600)
Total Expense Additions (Cuts)	0	(1,124,127)	(1,126,128)
Total Police and Fire Pension	1,840,039	1,124,127	1,126,128
Revenue Addition (Cut)			
Total Revenue Additions (Cuts)	0	0	0
101 Transfer out to Pension Funds	1,840,039	0	0
Total Expense Additions (Cuts)	1,840,039	0	0
Total General Fund	1,840,039	0	0

With Option 4

TOTAL BUDGET CHANGES	2021	2022	2023	2024	2025
Increase (Decrease) in Fund Balance		(6,822,770)	(4,987,829)		
Revenue Addition (Cut)					
605 Elimination of Pension Fee		0	0		
605 Transfer in from General Fund	1,219,039	621,000	0		
Total Revenue Additions (Cuts)	1,219,039	621,000	0	0	0
Expense Addition (Cut)					
422 South Village TIF - Contractual		150,000			
101 Police		(621,000)			
101 Transfer out to Pension Funds	1,219,039	621,000	0		
605 Administrative Expense Reductions		(25,000)	(25,000)		
605 Reduced Police Pension Contributions	0	(533,557)	(534,528)		
605 Reduced Fire Pension Contributions	0	(565,570)	(566,600)		
Total Expense Additions (Cuts)	1,219,039	(974,127)	(1,126,128)	0	0
Increase (Decrease) in Fund Balance	0	(5,227,643)	(3,861,701)	0	0

Council Revisions to Biennial Budget	2021	2022	2023
Revenues	228,667,590	255,397,255	237,218,825
Council Revisions	1,219,039	621,000	0
Revised Revenues	229,886,629	256,018,255	237,218,825
Expenses	204,775,946	262,220,025	242,206,654
Council Revisions	1,219,039	(974,127)	(1,126,128)
Revised Expenses	205,994,985	261,245,898	241,080,526
Increase (Decrease) in Fund Balance	23,891,644	(6,822,770)	(4,987,829)
Council Revisions	0	1,595,127	1,126,128
Increase (Decrease) in Fund Balance	23,891,644	(5,227,643)	(3,861,701)

With Option 4

TOTAL BUDGET CHANGES	2021	2022	2023	2024	2025
Increase (Decrease) in Fund Balance	10,828,834	75,720	97,599		
Revenue Addition (Cut)					
Total Revenue Additions (Cuts)	0	0	0	0	0
Expense Addition (Cut)					
101 Police		(621,000)			
101 Transfer Out	1,219,039	621,000			
Total Expense Additions (Cuts)	1,219,039	0	0	0	0
Increase (Decrease) in Fund Balance	9,609,795	75,720	97,599	0	0

With Option 5

TOTAL BUDGET CHANGES	2021	2022	2023	2024	2025
Increase (Decrease) in Fund Balance		(6,822,770)	(4,987,829)		
Revenue Addition (Cut)					
605 Elimination of Pension Fee		0	0		
605 Transfer in from General Fund	1,840,039	0	0		
Total Revenue Additions (Cuts)	1,840,039	0	0	0	0
Expense Addition (Cut)					
422 South Village TIF - Contractual		150,000			
101 Transfer out to Pension Funds	1,840,039	0	0		
605 Administrative Expense Reductions		(25,000)	(25,000)		
605 Reduced Police Pension Contributions	0	(533,557)	(534,528)		
605 Reduced Fire Pension Contributions	0	(565,570)	(566,600)		
Total Expense Additions (Cuts)	1,840,039	(974,127)	(1,126,128)	0	0
Increase (Decrease) in Fund Balance	0	(5,848,643)	(3,861,701)	0	0

Council Revisions to Biennial Budget	2021	2022	2023
Revenues	228,667,590	255,397,255	237,218,825
Council Revisions	1,840,039	0	0
Revised Revenues	230,507,629	255,397,255	237,218,825
Expenses	204,775,946	262,220,025	242,206,654
Council Revisions	1,840,039	(974,127)	(1,126,128)
Revised Expenses	206,615,985	261,245,898	241,080,526
Increase (Decrease) in Fund Balance	23,891,644	(6,822,770)	(4,987,829)
Council Revisions	0	974,127	1,126,128
Increase (Decrease) in Fund Balance	23,891,644	(5,848,643)	(3,861,701)

With Option 5

TOTAL BUDGET CHANGES	2021	2022	2023	2024	2025
Increase (Decrease) in Fund Balance	10,828,834	75,720	97,599		
Revenue Addition (Cut)					
Total Revenue Additions (Cuts)	0	0	0	0	0
Expense Addition (Cut)					
101 Police		0			
101 Transfer Out	1,840,039	0			
Total Expense Additions (Cuts)	1,840,039	0	0	0	0
Increase (Decrease) in Fund Balance	8,988,795	75,720	97,599	0	0