

*Extension of Acquisition Contingency
under the*

**FIRST AMENDMENT TO
ANNEXATION AGREEMENT - -
Peoria County**

**THIS DOCUMENT PREPARED BY
and
AFTER RECORDING MAIL TO:**

**ROBERT C. HALL
MILLER, HALL & TRIGGS. LLC
416 Main Street, Suite 1125
Peoria, Illinois 61602-1161**

**EXTENSION OF ACQUISITION CONTINGENCY UNDER
THE FIRST AMENDMENT TO ANNEXATION AGREEMENT**

THIS EXTENSION OF ACQUISITION CONTINGENCY UNDER THE FIRST AMENDMENT TO ANNEXATION AGREEMENT (FOR PARCEL 4) (the “Extension”) is made and entered into as of the 27 day of August, 2014, by and among the **CITY OF PEORIA, an Illinois municipal corporation**, located in Peoria County, State of Illinois (“City”), by and through its Mayor and the Members of its City Council (hereinafter sometimes referred to collectively as the “Corporate Authorities”); **JAMES S. CHAMBERS, THOMAS J. CHAMBERS, and TERRY L. CHAMBERS** (hereinafter collectively referred to as the “Chambers”); **TWENTY FOUR CORP, LLC, an Illinois limited liability company** (“TFC”), **PETERSEN COMPANIES, LLC, an Illinois limited liability company** (“Petersen Companies”); and **PETERSEN HOSPITALITY, LLC, a Delaware limited liability company**, (“Petersen Hospitality”)

RECITALS:

WHEREAS, On April 24, 2014, the Parties executed a First Amendment to Annexation Agreement with regard to the annexation of the property described in the attached Exhibit A (the “Property”); and

WHEREAS, the terms of the First Annexation Agreement provided that the Agreement shall be null and void if TFC failed to acquire the Property from the Chambers on or before June 30, 2014, unless such date is extended in writing by the parties thereto; and

WHEREAS, TFC now seeks an extension of the acquisition deadline set forth in the Agreement from the other parties hereto until July 31, 2014; and

WHEREAS, a public hearing regarding the Extension was held before the City of Peoria Planning and Zoning Commission on August 7, 2014, in accordance with Section 11-15.1-3 of the Illinois Municipal Code.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, and in reliance upon the recitals set forth above and incorporated by reference herein, the parties hereby agree as follows:

1. The time period provided in Paragraph 1 of the First Amendment to Annexation Agreement entered into on April 24, 2014 for the acquisition of the Property from the Chambers by TFC is hereby modified and changed to instead be July 31, 2014.
2. All other terms and conditions with respect to the First Amendment are incorporated herein by reference, and shall continue in full force and effect.

IN WITNESS WHEREOF, this Extension is executed as of the day and year first above written.

Signature Pages Follow

Twenty Four Corp, LLC:

Twenty Four Corp, LLC, an Illinois limited liability company

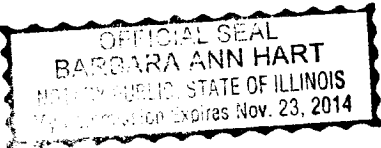
By: [Signature]
Its: Manager

STATE OF ILLINOIS)
) SS.
COUNTY Peoria)

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that Mark Petersen, personally known to me to be the Manager of **Twenty Four Corp, LLC**, appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument as his free and voluntary act as an authorized representative of **Twenty Four Corp, LLC**, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 27 day of August, 2014.

Barbara Ann Hart
Notary Public



Petersen Hospitality:

**Petersen Hospitality, LLC, a
Delaware
limited liability company**

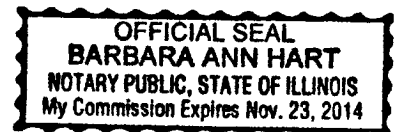
By: [Signature]
Its: Manager

STATE OF ILLINOIS)
) SS.
COUNTY Peoria)

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO
HEREBY CERTIFY that Mark Petersen, personally known to me to be
the Manager of **Petersen Hospitality, LLC**, appeared before me this day in
person and acknowledged that he signed, sealed and delivered said instrument as his
free and voluntary act as an authorized representative of **Petersen Hospitality, LLC**, for the uses
and purposes therein set forth.

GIVEN under my hand and notarial seal this 27 day of August, 2014.

Barbara Ann Hart
Notary Public





Writer's Direct Email:
Rober.Hall@mhtlaw.com

416 MAIN STREET
SUITE 1125
PEORIA, IL 61602

PHONE: (309) 671-9600
FAX: (309) 671-9616

www.mhtlaw.com

September 5, 2014

Via Hand Delivery

ROBERT C. HALL *
DENNIS R. TRIGGS **
WILLIAM R. KOHLHASE
PATRICK A. MURPHEY
MICHAEL J. TIBBS
RICHARD M. JOSEPH ***
NATHAN R. MILLER
JAY E. GREENING
SCOTT A. BRUNTON
JEFFREY E. KRUMPE
MICHAEL A. KEETON
MARK D. WALTON
CHRISTOPHER D. OSWALD
ROBERT B. MCCOY
DARIN M. LAHOOD
JOSHUA D. HERMAN
KATHERINE L. SWISE
JENNIFER KLEIN VANDEWIELE
KATEAH M. McMASTERS

Mr. Chris Setti
City Manager's Office
Peoria City Hall
419 Fulton Street, Room 207
Peoria, IL 61602

Re: Louisville Slugger Sports Complex

Dear Chris:

Enclosed please find duplicate originals of the Extension of Acquisition Contingency under the First Amendment to Annexation Agreement which has been executed by Mark Petersen for his various entities. Please arrange for the originals of the Extension to be appropriately signed by Patrick and return one executed original to our office.

If you have questions, please give me a call.

Very truly yours,

A handwritten signature in black ink that reads 'Bob' in a cursive, stylized script.

Robert C. Hall
For Miller, Hall & Triggs, LLC

RCH:dlm
Enclosures

(OF COUNSEL)

CHARLES H. YOUNG

ROBERT HOLLIS MILLER (RET.)

THOMAS R. DAVIS (1952-2005)

PAUL A. LEWIS (1949-2011)

ALSO LICENSED IN:
* FLORIDA
** DISTRICT OF COLUMBIA
*** ARKANSAS AND WISCONSIN