

## PEORIA BUSINESS RECOVERY LOAN PROGRAM

### Standardized Loan Products

	Business Capacity Conversion (BCC) Loan			Business to Landlord (B2L) Partnership Loan		
	Startup/Reopen	Recovery	Revitalization	Startup/Reopen	Recovery	Revitalization
Restore IL Plan Business Operational Capacity	0% to under 50%	50% to under 75%	75% to 100%	0% to under 50%	50% to under 75%	75% to 100%
	Loan Parameters			Loan Parameters		
Eligible Borrowers	Businesses Adjusting to COVID crisis			Business and Landlords with Lease Adjustment		
Uses of Loan	Primarily Working Capital but can be used for Land, Improvements, M&E, Inv, and WC.			Items within lease, which may include: Leasehold Improv., Rent, Util., Taxes, Insurance, CAM		
Loan Min:	Min - \$5,000			Min - \$5,000		
Loan Max:	\$100,000			\$50,000		
Interest Rate*	0% to 4% (normally 4%)			0% to 4% (normally 4%)		
Maturation Period	Up to 3 times Asset Life up to max of 30 years			Up to 3 times Lease Term up to 15 years		
Amortization Period	Up to 3 times Asset Life up to max of 30 years			Up to 3 times Lease Term up to 15 years		
Deferred Payments	0 to 12 months			0 to 12 months		
Loan Convertibility	Original loan paramers above may be converted/modified/triggered to a new loan, with new terms, when shifting between capacity stages, and experiencing changes in DSCR.			Original loan paramers above may be converted/modified/triggered to a new loan, with new terms, when shifting between capacity stages, and experiencing changes in DSCR.		
Credit Elsewhere not available*	No letter required (normally required)			No letter required (normally required)		
Loan Portfolio Leverage*	Could be 100% (normally 33%)			Could be 100% (normally 33%)		
Loan as % of Project Cost*	Can be sole-lender up to 100% (normally 33% or 50% DBE)			Can be sole-lender up to 100% (normally 33% or 50% DBE)		
Equity as % of Project Cost	as low as 5%, or 2.5% for DBE (normally 10%, or 5% for DBE)			as low as 5%, or 2.5% for DBE (normally 10%, or 5% for DBE)		
DSCR of Proforma	1.00 plus of Proforma Income Statement			1.00 plus of Proforma Income Statement		
LTV	not applicable			not applicable		
Collateral	all assets purchased through loan, obtain other if available, otherwise none for loans less than \$50,000			Mortgage on Property (Equity Loan)		
Personal Guarantee:	depends on collateral secured			depends on mortgage		
Disbursements	Full amount at closing, with new disbursement at conversion/modification when entering new Business Stage and/or at the election of borrower/lender.			Full amount at closing paid to landlord and/or tenant depending on borrower.		
Loan Approvals	\$50,000 and under administratively approved, otherwise Council approval needed.			Administrative only.		

\* -

This parameter allowed only during "disbursement period" when all funds are deployed.  
For Individualized loans see RLF Plan loan parameters