## AN ORDINANCE AMENDING THE CITY OF PEORIA 2016/2017 BIENNIAL BUDGET RELATING TO THE EAST VILLAGE GROWTH CELL TIF HOUSING PROGRAM INI THE AMOUNT OF \$250,000

WHEREAS, the City Council did adopt, on December 8, 2015, the 2016/2017 Biennial Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2016/2017 Biennial Budget should be amended in order to add certain expenditures that were not included in said 2016/2017 Biennial Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The 2016/2017 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u> <u>Amount</u>

**East Village Growth Cell TIF Fund:** 

Contractual Services – EVGC Housing Program \$250,000

Total <u>\$250,000</u>

Revenue for the foregoing expenditures from the following income sources:

Revenues Amount

**East Village Growth Cell TIF Fund:** 

Use Designated Fund Balance \$250,000

Total \$250,000

<u>Section 2.</u> This ordinance shall be in full force and effect from and after its passage and approval according to law.

of	PASSED BY THE CITY		CITY OF PEO	RIA, ILLINOIS	this	day
		А	PPROVED:			
		N	1ayor			
		А	TTEST:			
		Ci	ity Clerk			
EXAMI	NED AND APPROVED:					
Corpoi	ration Counsel	_				