

City of Peoria, Illinois

December 31, 2014

Data portrayed in the attached graphic presentations were derived from the City's financial statements which were audited by McGladrey LLP whose report thereon is dated June 26, 2015 . The data presented should be read in conjunction with the City's financial statements.



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Agenda

Auditor communications

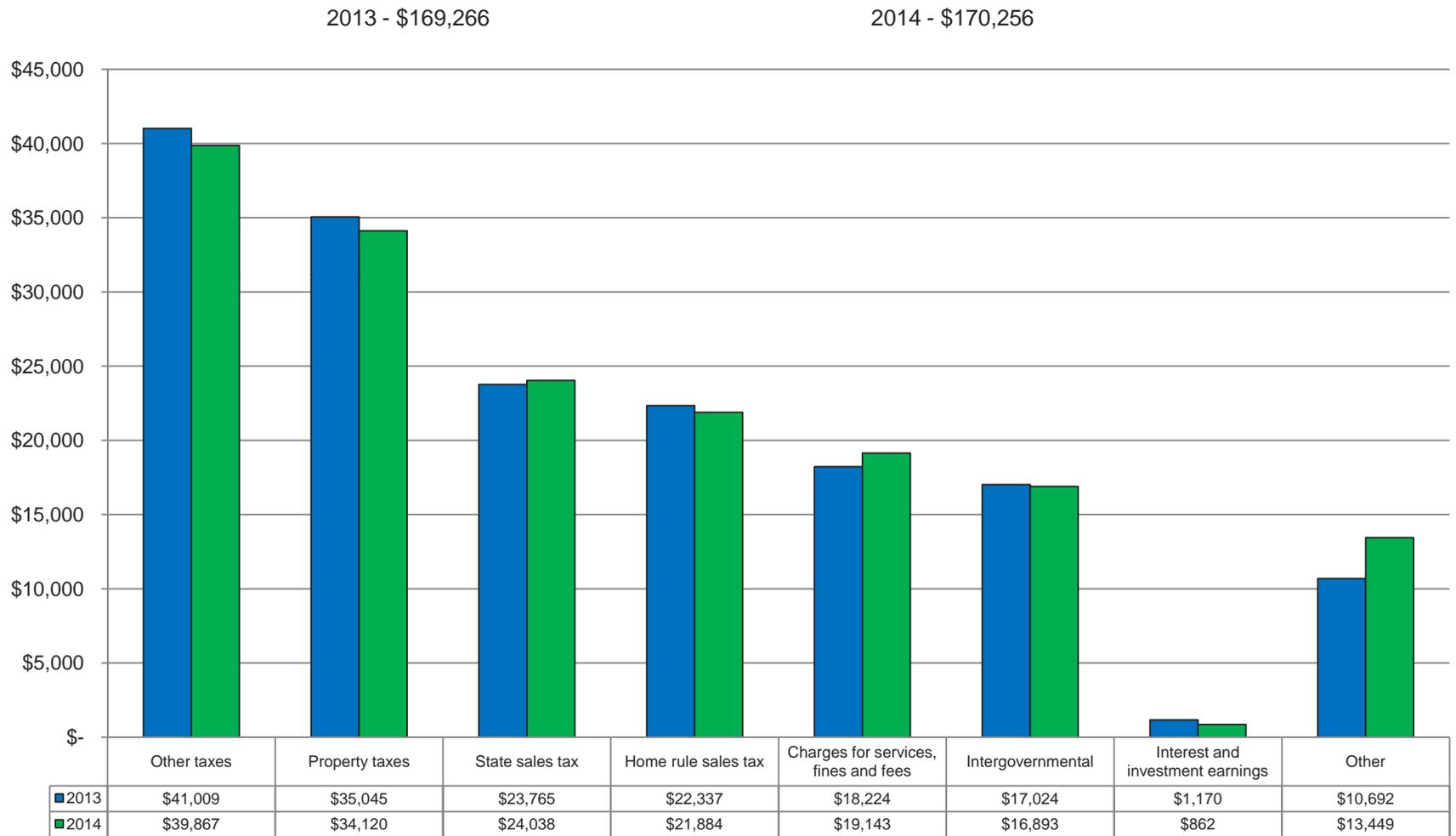
Summarize December 31,
2014 financial performance

Single audit

Auditor Communications with City Officials

- Auditor responsibilities
- Accounting practices
- Management judgments and accounting estimates
- Audit adjustments
- Disagreements with management - none
- Consultation with other accountants - none
- Significant issues discussed with management - none
- Difficulties encountered in performing the audit - none

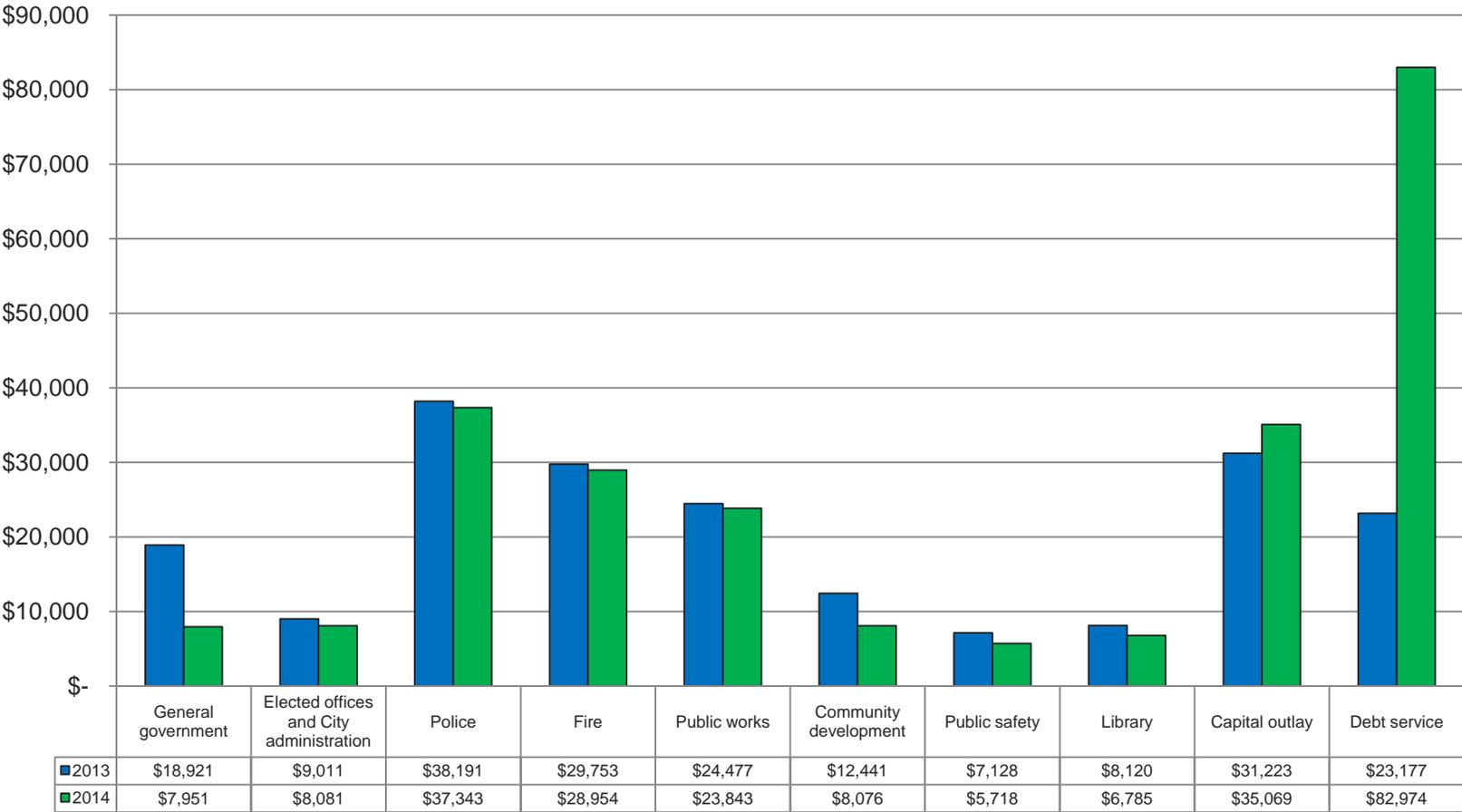
Revenue – All Governmental Funds (Amounts in 000s)



Expenditures by Function – All Governmental Funds (Amounts in 000s)

2013 - \$202,442

2014 - \$244,793



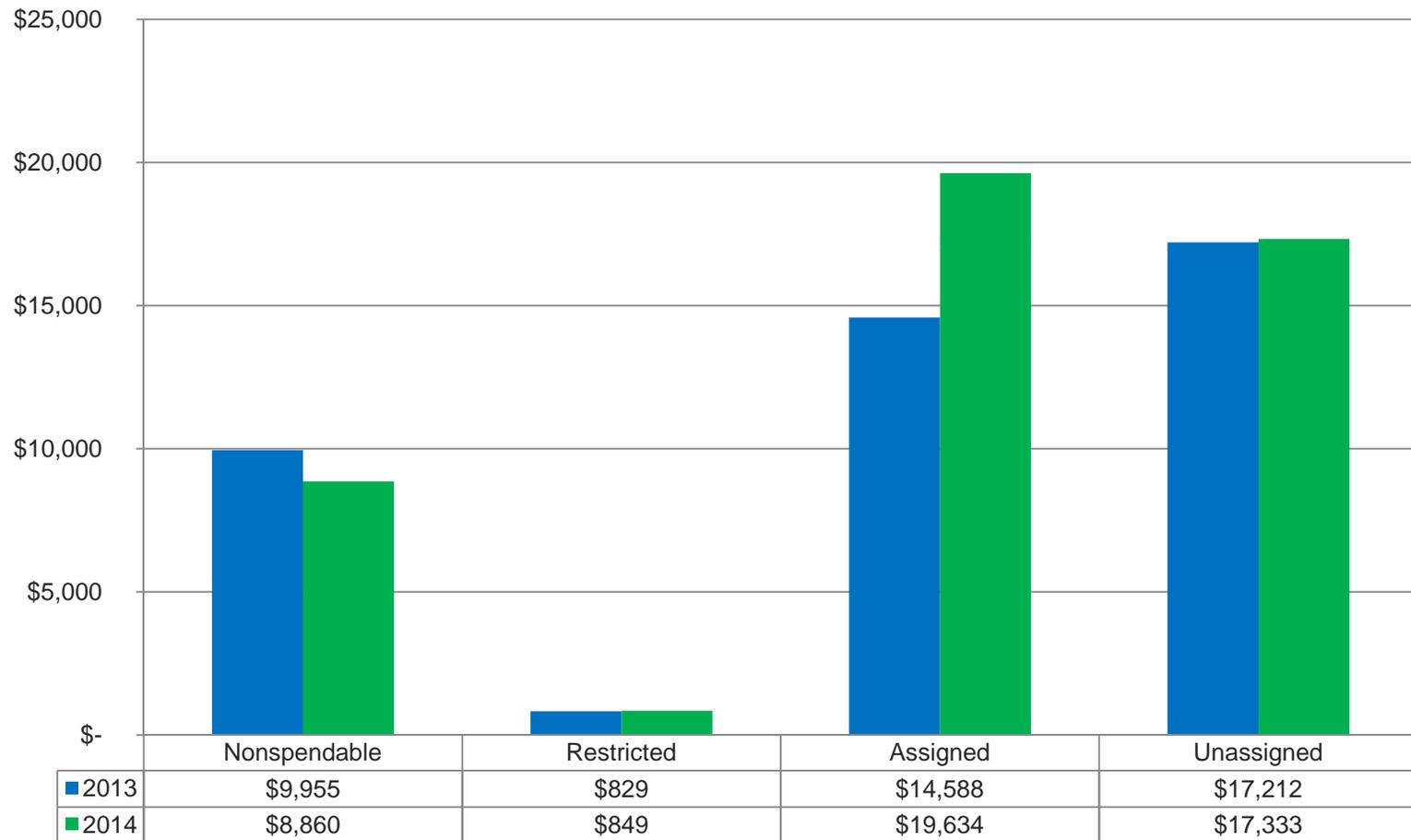
Fund Balance Definitions

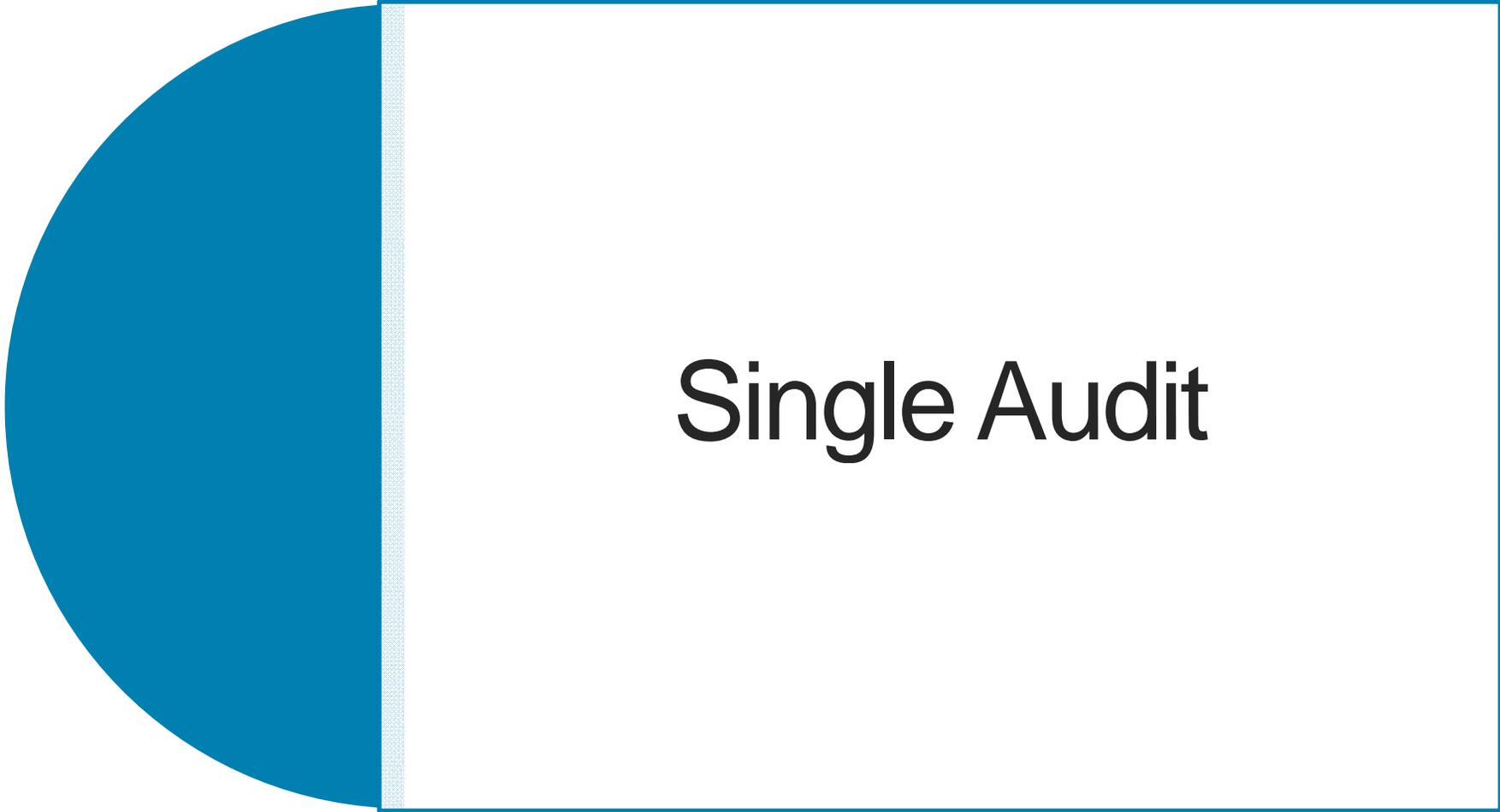
- Nonspendable: Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.
- Committed: Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council through ordinance approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.

Fund Balance Definitions (Continued)

- Assigned: Amounts constrained by the City's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the City Manager.
- Unassigned: All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

General Fund Fund Balance (Amounts in 000s)





Single Audit



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