

AN ORDINANCE AMENDING THE CITY OF PEORIA 2017 AMENDED ANNUAL BUDGET RELATING TO THE USE OF THE EAST VILLAGE GROWTH CELL TIF FUND BALANCE RELATING TO THE EAST VILLAGE HOUSING PROGRAM IN THE AMOUNT OF \$87,753

WHEREAS, the City Council did adopt, on November 15, 2016, the 2017 Amended Annual Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2017 Amended Annual Budget should be amended in order to add certain expenditures that were not included in said 2017 Amended Annual Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2017 Amended Annual Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

| <u>Expenditures</u> | <u>Amount</u> |
|---|-------------------------|
| East Village Growth Cell TIF Fund: | |
| Housing Rehabilitation Program | \$ <u>87,753</u> |
| Total | \$ <u>87,753</u> |

Revenue for the foregoing expenditures from the following income sources:

| <u>Revenues</u> | <u>Amount</u> |
|---|-------------------------|
| East Village Growth Cell TIF Fund: | |
| East Village Growth Cell TIF Fund Balance | \$ <u>87,753</u> |
| Total | \$ <u>87,753</u> |

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day
of _____, 2017.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel