RESOLUTION NO	
CITY OF PEORIA	4

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A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE PUBLIC WORKS DIRECTOR OF THE CITY OF PEORIA TO EXECUTE A LETTER OF INTENT WITH THE ILLINOIS DEPARTMENT OF TRANSPORTATION FOR THE PROPOSED JURISDICTIONAL TRANSFER OF AN ALLEY REMNANT OFF OF SPALDING AVENUE

WHEREAS, the Conn Hospitality Group has developed the property at 321 NE Madison Avenue as Obed and Isaac's Brewpub;

WHEREAS, the Conn Hospitality Group requires a lease agreement on Illinois Department of Transportation (IDOT) owned property at the southeast corner of Spalding Avenue and Monroe Street for their use;

WHEREAS, a small parcel of a City-owned vacant alley is within the IDOT-owned property at the southeast corner of Spalding Avenue and Monroe Street;

WHEREAS, IDOT cannot execute the lease agreement with the Conn Hospitality Group, pursuant to its policies, until the City-owned portion of the property at the southeast corner of Spalding Avenue and Monroe Street is jurisdictionally transferred to IDOT;

WHEREAS, upon receipt of a Letter of Intent signed by the Public Works Director of the City of Peoria, IDOT will prepare the necessary plats and agreements to transfer the subject property by Jurisdictional Transfer from the City of Peoria to IDOT.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Peoria, Illinois:

FIRST: That we do hereby authorize the Public Works Director to sign a Letter of Intent to transfer IDOT's property rights to the City of Peoria to accomplish the above.

	RESOLVED this	day of	, 2016.
			APPROVED:
ATTEST	:		Mayor
City Clerl	k		
EXAMIN	ED AND APPROVED:		
Corporat	ion Counsel		