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April 14, 2014

## Via Hand Delivery

Mayor Jim Ardis City Hall 419 Fulton Street, Suite 207 Peoria, IL 61602

**RE:** Request for Public Hearing

Dear Mayor Ardis:

Please consider this letter a request by Westlake Shopping Center, LLC, as the owner of the Westlake Shopping Center, that the City Council of the City of Peoria hold a public hearing to consider the imposition of an additional tax in what is now the Westlake Special Service Area.

As you know, a Special Service Area was created for the purpose of providing special services in the Westlake Shopping Center in the form of upgrades to the parking lot areas of the Westlake Shopping Center, as well as improvements along the rights-of-way of Rockwood Road and Westlake Avenue. The boundaries of the Westlake SSA are as further described in the legal description attached hereto as Exhibit A. The special services were initially funded by the levy of a property tax against real estate within the Westlake SSA with a maximum rate of \$19.60 per \$100.00 of assessed valuation. This levy is being used to pay on a loan obtained for improvements to the south end of the parking lot. In order to complete the improvements to the north end of the parking lot, as well as to complete the improvements along the rights-of-way, Westlake Shopping Center, LLC is in discussions with lenders to obtain a second loan. It is anticipated that this loan will be repaid with revenue from the imposition of an additional sales tax of .75% upon all retail sales within the SSA. The additional sales tax revenue would also be used to pay on the initial loan for the provision of special services within the SSA, thus reducing the real estate tax levy upon the property.

As you know, the levy of an additional tax within the existing SSA requires a public hearing. Westlake Shopping Center, LLC therefore requests that the appropriate actions be taken by the City, at its regular meeting on April 22, 2014, to adopt an ordinance setting a public hearing on the question of the levy of an additional sales tax within the Westlake SSA, and to conduct such a public hearing. Westlake Shopping Center, LLC further requests that the public hearing be held at the City Council meeting on June 24, 2014.

Please feel free to contact me if you have any questions or concerns about the above request, or anything else in connection with the anticipated procedures for the levy of an additional tax within the Westlake SSA.

Robert C. Hall

Very truly yours.

As Attorney for Westlake Shopping Center, LLC

RCH:kls