

ADOPT an ORDINANCE Amending the City of Peoria 2023 Revised Budget to allocate \$640,000 from the Stormwater Utility Fund balance for this project.

WHEREAS, The City Council did adopt, on November 22, 2022, the 2023 Revised Budget for the City of Peoria; and

WHEREAS, The City Council and Administration have determined that said 2023 Budget should be amended in order to add certain expenditures that were not included in said 2023 Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/4-2-9-1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2023 Revised Budget of the City of Peoria is amended by moving the following expenditures within the General Funds:

| <u>Revenues</u> | <u>Amount</u> |
|----------------------------|----------------------------|
| Storm Water Fund: | |
| Use of Fund Balance | <u>\$640,000.00</u> |
| | <u>\$640,000.00</u> |
| | |
| <u>Expenditures</u> | <u>Amount</u> |
| Storm Water Fund: | |
| Construction Expense | <u>\$640,000.00</u> |
| | <u>\$640,000.00</u> |

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____
day of _____, 2023.

APPROVED BY:

MAYOR

ATTEST BY:

CITY CLERK

EXAMINED AND APPROVED:

CORPORATION COUNSEL