Reimer Dobrovolny & Labardi PC

A PUBLIC SAFETY LAW FIRM

* RICHARD J. REIMER JAMES L. DOBROVOLNY BRIAN J. LABARDI

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306 W. GREEN STREET Urbana, Illinois, 61801 217-344-2376

840 S. Spring Street, Suite D Springfield, Illinois 62704

*SHAREHOLDER

"ALSO LICENSED IN INDIANA

September 2, 2021

Public Pension Division Illinois Department of Insurance 320 W. Washington, Room 575 Springfield, IL 62767

By Priority Mail Signature Required

Re: Peoria Firefighters' Pension Fund

To Whom it May Concern:

Pursuant to 40 ILCS 5/1A-111, enclosed please find a copy of the Independent Actuarial Valuation Report of Foster & Foster adopted by the Peoria Firefighters' Pension Fund.

Please do not hesitate to contact me should you have any questions concerning this matter.

Sincerely

Richard J. Reimer

RJR/lm Enclosure

cc: Captain Joe Troglio, President (via email) Peoria Firemen's Pension Board Ms. Stefanie Tarr, City Clerk (via email) Peoria Firemen's Pension Board

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September 2, 2021

Honorable Rita Ali, Mayor City of Peoria 419 Fulton Street, Suite 207 Peoria, Illinois 61602

By Priority Mail Signature Confirmation

Re: P

Peoria Firefighters' Pension Fund - Annual Tax Levy Request

Mayor Ali:

This is to advise you that the undersigned is legal counsel for the Peoria Firefighters' Pension Fund. At the recent Pension Board meeting, the Pension Board Trustees discussed the annual tax levy requirements for the Pension Fund for the upcoming fiscal year. As you may be aware, the Pension Board either relies on actuarial valuation performed by the Illinois Department of Insurance or an independent actuary employed by the Pension Board.

In this case, the Pension Board relied upon the actuarial valuation performed by independent actuary Foster & Foster. Foster & Foster's suggested levy amount for the upcoming tax year, in order to satisfy the annual requirements of the Peoria Firefighters' Pension Fund as required by §5/4-118 of the Pension Code, is \$14,234,520. A copy of the Actuarial Valuation Report is included for your review.

Accordingly, pursuant to §5/4-118 of the Pension Code, the Peoria Firefighters' Pension Board is requesting the City of Peoria levy that amount for the upcoming tax year to satisfy the annual funding requirements of the Peoria Firefighters' Pension Fund. In the event the City will not levy this amount, please advise me. A copy of the investment policy is available upon request. Thank you for your anticipated cooperation and assistance in this matter.

Please do not hesitate to contact the undersigned should you have any questions concerning this matter.

Richard J. Reimer

Sincerely

RJR/lm

Enclosures

Captain Joe Troglio, President (via email)

Peoria Firemen's Pension Board

Ms. Stefanie Tarr, City Clerk (via email)

Peoria Firemen's Pension Board