



**FHLBank**  
Chicago

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October 20, 2021

Jimmie Howlett  
Busey Bank  
1 Insurance Center Plaza  
Creve Coeur, MO 63141

Robin Grantham  
Peoria Citizens Committee for Economic  
Opportunity, Inc  
711 W McBean St  
Peoria, IL 61605

Re: AHP Application 4189 | 2021 South Village Homeowner Rehab

Dear Jimmie and Robin:

Congratulations! The 2021 competitive Affordable Housing Program (“AHP”) application referenced above has been approved by the Federal Home Loan Bank of Chicago. The following denotes the amount of subsidy approved and the project number assigned. Please refer to this number in future correspondence:

<u>Project #</u>	<u>Subsidy Amount</u>
2021A07037	\$ 360000

The AHP award is based on representations and commitments made in the application including income targeting, sources and uses, and income and expenses. Changes to any commitments prior to disbursement of the AHP award and/or prior to project completion could jeopardize the award. If you believe the attached commitments are inconsistent with commitments made in your application or you are contemplating any changes to the project, please contact Community Investment.

An AHP award requires the member and sponsor to complete timely reporting on the status of the project. Compliance reporting will begin in 2022 and remain a requirement through the end of the project’s retention period (i.e., five years after project completion for homeownership projects involving acquisition and 15 years after project completion for rental projects). All representations and commitments made in the approved AHP application will be continuously evaluated and confirmed through project completion reporting. Failure to comply with reporting requirements may have an adverse impact on future AHP applications.

Included within this notification is the AHP Subsidy Agreement for the project. The agreement must be executed by the sponsor and member(s) and submitted to the Federal Home Loan Bank of Chicago prior to disbursement of the award. The agreement can be signed electronically in counterpart, and should be emailed to [CIagreements@fhlbc.com](mailto:CIagreements@fhlbc.com) by December 1, 2021 for processing. Once the agreement is processed, the earliest date that FHLBank Chicago will review member-approved disbursement requests, is January 3, 2022.

We look forward to working with you on this project. Please contact Community Investment at 312-565-5824 or [ci@fhlbc.com](mailto:ci@fhlbc.com) with any questions.