

MINUTES of a _____ public meeting of the City Council of the City of Peoria, Peoria County, Illinois, held at the City Hall, 419 Fulton Street, Peoria, Illinois, in said City at ____ P.M. on the ____ day of _____, 20__.

The Mayor of the City Council called the meeting to order and directed the City Clerk to call the roll.

Upon the roll being called, the Mayor, Jim Ardis, and the following City Council Members were physically present at said location: _____

The following City Council Members were allowed by a majority of the members of the City Council in accordance with and to the extent allowed by rules adopted by the City Council to attend the meeting by video or audio conference: _____

No City Council Member was not permitted to attend the meeting by video or audio conference.

The following City Council Members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

* * *

The Mayor announced that the next item of business before the City Council was the consideration of a resolution providing for the allocation of qualified energy conservation bond volume cap received by the City.

Whereupon City Council Member _____ presented and the City Clerk read by title a resolution as follows, a copy of which was provided to each City Council Member prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION NUMBER _____

RESOLUTION allocating qualified energy conservation bond volume cap received by the City of Peoria, Peoria County, Illinois.

* * *

WHEREAS, in October, 2008, as part of the Energy Improvement Extension Act of 2008, which was included in the Emergency Economic Stabilization Act of 2008 (the “*Stabilization Act*”), Congress enacted Section 54D of the Internal Revenue Code of 1986, as amended (the “*Code*”), permitting State and local governments to issue qualified energy conservation bonds to finance qualified conservation purposes; and

WHEREAS, in February, 2009, as part of the American Recovery and Reinvestment Act of 2009 (the “*Recovery Act*” and, together with the Stabilization Act, “*Applicable Law*”), Congress, *inter alia*, increased the volume limitation for qualified energy conservation bonds; and

WHEREAS, if such bonds meet certain conditions as set forth in the Applicable Law, qualified energy conservation bonds are eligible for a direct payment by the United States Treasury (the “*Treasury*”) to the issuer of a portion of the interest coming due thereon, thereby affording potential economic benefits to the issuer of such bonds; and

WHEREAS, the proceeds of qualified energy conservation bonds must be used to pay for one or more “qualified conservation purposes” as defined in Applicable Law; and

WHEREAS, Applicable Law further requires that qualified energy conservation bonds can be issued by a State or unit of local government pursuant to an allocation by the Secretary of the Treasury (the “*Secretary*”) of a portion of a nationwide volume limitation; and

WHEREAS, a State or unit of local government that receives a portion of the nationwide volume cap may allocate all or a portion of such volume cap to ultimate beneficiaries; and

WHEREAS, the Secretary has heretofore awarded the State of Illinois an allocation of \$133,846,000 for qualified energy conservation bonds; and

WHEREAS, the Governor's Office of Management and Budget has heretofore allocated a portion of its qualified energy conservation bond allocation in the amount of \$1,190,634 to the City of Peoria, Peoria County, Illinois (the "City") (being the "Peoria City QECCB Allocation"); and

WHEREAS, the City Council of the City (the "City Council") hereby deems it advisable, necessary and in the best interests of the City that the City allocate all or a portion of the Peoria City QECCB Allocation to Community College District No. 514, Counties of Peoria, Tazewell, Woodford, Marshall, McLean, Bureau, Logan, Livingston, Mason and Stark and State of Illinois (the "District"), to be used for qualified conservation purposes under Applicable Law:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the City Council of the City of Peoria, Peoria County, Illinois, as follows:

Section 1. Incorporation of Preambles. The City Council hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Peoria City QECCB Allocation. The City Council hereby allocates \$1,190,634 of the Peoria City QECCB Allocation to the District to be used for qualified conservation purposes under Applicable Law.

Section 3. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 4. Repealer and Effective Date. All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed, and that this Resolution be in full force and effect forthwith upon its adoption.

AYES: _____

NAYS: _____

ABSENT: _____

ADOPTED: _____, 20__

Approved: _____, 20__

Mayor, City Council
City of Peoria, Peoria County, Illinois

Recorded In City Records: _____, 20__.

ATTEST:

City Clerk
City of Peoria, Peoria County, Illinois

After a full and complete discussion thereof, City Council Member _____ moved and City Council Member _____ seconded the motion that said resolution be adopted.

The Mayor directed the City Clerk to call the roll for a vote upon the motion to adopt said resolution.

Upon roll call, the following City Council Members voted AYE: _____

_____.

The following City Council Members voted NAY: _____

Whereupon the Mayor declared the motion carried and said resolution adopted, and in open meeting did approve and sign said resolution and did direct the City Clerk to record the same in full in the records of the City Council of the City of Peoria, Peoria County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF PEORIA)

CERTIFICATION OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Peoria, Peoria County, Illinois (the “City”), and that as such official I am the keeper of the records and files of the City Council of the City (the “City Council”).

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the City Council held on the ____ day of _____, 20__, insofar as the same relates to the adoption of a resolution numbered _____ and entitled:

RESOLUTION allocating qualified energy conservation bond volume cap received by the City of Peoria, Peoria County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council at said meeting were conducted openly, that all votes taken at said meeting were taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review from the time of such posting until said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Counties Code of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the City Council in the conduct of said meeting.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the City, this ____ day of _____, 20__.

City Clerk

(SEAL)