

**AN ORDINANCE AMENDING THE CITY OF PEORIA 2016/2017 BIENNIAL BUDGET
RELATING TO THE USE OF THE WAREHOUSE DISTRICT TIF FUND BALANCE**

WHEREAS, the City Council did adopt, on November 15, 2016, the 2017 Amended Annual Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2017 Amended Annual Budget should be amended in order to add certain expenditures that were not included in said 2017 Amended Annual Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2016/2017 Biennial Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

<u>Expenditures</u>	<u>Amount</u>
Warehouse District TIF Fund:	
EPIC Peoria LLC and Midwest Climbing and Fitness LLC Agreement	\$ <u>360,000</u>
Total	\$ <u>360,000</u>

Revenue for the foregoing expenditures from the following income sources:

<u>Revenues</u>	<u>Amount</u>
Warehouse District TIF Fund:	
Warehouse District TIF Fund Balance	\$ <u>360,000</u>
Total	\$ <u>360,000</u>

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day
of _____, 2017.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel