

December 22, 2016

VIA FEDEX OVERNIGHT DELIVERY

City of Peoria, an Illinois Municipal Corporation, Springdale Cemetery
Attention: Manager
3014 N. Prospect Road
Peoria, IL 61603
3019.681.1400

RE: Fully executed GROUND LEASE AGREEMENT dated December 22, 2016 by and between City of Peoria, an Illinois Municipal Corporation (“Lessor”) and PI TOWER DEVELOPMENT LLC (“Lessee”) (“Lease”) and related information

**Site Name: IL-Peoria-E. Wisconsin & Archer
Site Number: PIIL024**

Dear Lessor,

First, PI Tower Development LLC* (“PI”) would like to thank you for partnering with us. PI is a division of Parallel Infrastructure LLC, a wholly owned subsidiary of Florida East Coast Industries, LLC (“FECI”). PI is an infrastructure development company that invests its capital to own and operate infrastructure that can be used by other companies. Our specialty is telecommunication infrastructure, like wireless towers. PI partners with private property owners of all shapes and sizes to develop, own and operate towers to help wireless carriers satisfy society’s ever-growing reliance on wireless services. Still, we understand that our success is contingent upon developing and maintaining excellent relationships with our landlords. To that end, PI would like to reiterate our intent to always be an accessible, responsive, cooperative and compliant tenant.

With this letter, please find enclosed one (1) fully executed Ground Lease Agreement along with a check made payable to Springdale Cemetery & Mausoleum in the amount of **Two Thousand Dollars and 00/100 (\$2,000.00)** representing the Due Diligence Fee. The Commencement Date** of the Lease is December 22, 2016.

In addition, please be advised that PI (including its prospective subtenants and licensees) may enter the Leased Premises and Easements at any time following receipt of this letter. In the event the Leased Premises and/or Easements requires access codes and/or keys to enter, please contact PI immediately to arrange a local field technician to acquire the access codes and/or keys.

Lastly, as part of PI’s due diligence, PI will be ordering a title commitment on the Leased Premises. PI has retained an outside law firm to assist in ordering the title commitment and this law firm may be contacting you in the event we need your assistance and/or your execution on certain documentation. PI appreciates your cooperation and prompt return of any such documentation to ensure we may move forward with the construction of the tower facilities on your property.

Thank you on behalf of PI and we look forward to beginning this relationship with you. If you should have any questions or concerns with the Lease, please contact:

Sam S. Carstens, Esq.
Contracts Administrator
Parallel Infrastructure
T: 904-998-4462
Sama.Carstens@pitowers.com

Warm Regards,



Yannis Macheras
President, Parallel Infrastructure
www.pitowers.com

*PI Tower Development LLC as used herein shall include its affiliated entities

**Capitalized terms used herein shall have the same meaning as set forth in the Lease

Ent	Name	Acct No	Invoice	Date	P.O. Num	Reference	Amount	Discount	Net
			11/30/2016	11/30/2016		due diligence fee	2,000.00	0.00	2,000.00

Payor: Parallel Infrastructure Holdings	Date: 12/9/2016	Check No.: 001482	Check Amount: 2,000.00
Payee: SPRINGDALE CEMETERY & MAUSOLEUM			

Retain this statement for your records

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER

Parallel Infrastructure Holdings
 2855 LeJeune Road
 Fourth Floor
 Coral Gables, FL 33134

Bank of America, N.A.

- VOID -

63-4
630 FL

Date
12/9/2016

Check No.
001482

Check Amount
\$2,000.00

Pay to the order of **Two Thousand AND 00/100 Dollars**

VOID IF NOT CASHED WITHIN 90 DAYS WITHIN DATE OF ISSUE

SPRINGDALE CEMETERY & MAUSOLEUM
 3014 N. PROSPECT ROAD
 PEORIA, IL 61603

[Signature]

[Signature]

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈0001482⑈ ⑆063000047⑆ 898052479312⑈

ORIGINAL

Site Name: E Wisconsin & Archer

Site Number: PIIL024

GROUND LEASE AGREEMENT

THIS GROUND LEASE AGREEMENT (the "Lease") is made this 22nd day of December, 2016 (the "Commencement Date"), by and between **City of Peoria**, an Illinois Municipal Corporation ("Lessor"), and **PI TOWER DEVELOPMENT LLC**, a Delaware limited liability company ("Lessee").

1. Leased Premises. Lessor hereby leases to Lessee and Lessee hereby leases from Lessor under the terms and conditions set forth in this Lease a portion of that certain parcel of real property, located at 3014 N Prospect Rd, Peoria, IL 61603 ("Site"), as more particularly described on **Exhibit "A"** and the survey or site plan shown on **Exhibit "A-1"** attached hereto and made a part hereof ("Leased Premises"), together with an easement, or easements, for ingress, egress, utilities, and any other easements required by the local governing authorities, including, without limitation, a landscape buffer or "Fall Zone" (if applicable), for the duration of the lease on the property which is more particularly described on **Exhibit "B"** attached hereto and made a part hereof ("Easement(s)"). The easement rights herein granted include the right and authority of Lessee to grant or assign to third parties all or some of the easement rights granted to Lessee herein. Lessor agrees and acknowledges that Lessee may, at Lessee's sole cost and expense, have a metes and bounds survey prepared of the Leased Premises and the Easement(s), and that the legal description of the Leased Premises and the Easement(s), as shown on the survey, shall thereafter become the legal description of the Leased Premises and the Easement(s). Lessor represents and warrants that Lessor has good and marketable title to the Leased Premises and the Easement(s) free and clear of all liens and encumbrances, other than those liens and encumbrances shown on **Exhibit "C"** attached hereto and made a part hereof. Lessor further represents and warrants that there are no easements, licenses, rights of use or other encumbrances on the Leased Premises or the Easement(s) which will interfere with or constructively prohibit Lessee's Intended Use (as herein defined) of the Leased Premises.

2. Lessor's Representations and Warranties. Lessor represents and warrants that Lessee's intended use of the Leased Premises as a site for the transmission and receipt of wireless communication signals and for the construction and maintenance of towers, antennas or buildings and related facilities ("Intended Use") is not prohibited by any covenants, restrictions, reciprocal easements, servitudes, subdivision rules or regulations. Lessor further represents and warrants that (i) the execution of this Lease by Lessor will not cause a breach or an event of default of any other agreement to which Lessor is a party, (ii) there are no pending or threatened administrative actions, including bankruptcy or insolvency proceedings under the state or federal law, suits, claims or causes of action against Lessor or which may otherwise affect the Leased Premises and the Easement(s), (iii) the Leased Premises and the Easement(s) are not presently subject to an option, lease or other contract which may adversely affect Lessor's ability to fulfill its obligations under this Lease, and (iv) Lessor shall not grant an option or enter any contract which will affect the Leased Premises or the Easement(s) until this Lease expires or is terminated by Lessee.

3. Lessee's Due Diligence Period.

(a) Within twenty (20) business days following the Commencement Date, Lessee shall pay to Lessor the amount of **Two Thousand and 00/100 Dollars (\$2,000.00)** (the "Due Diligence Fee"),

which Due Diligence Fee shall be nonrefundable to Lessee, except in the event that this Lease is terminated by Lessee prior to the Rent Commencement Date (as herein defined) due to a default by Lessor. Provided that construction of the Tower Facilities (as hereinafter defined) has not commenced, it is understood that Lessee shall have the right to terminate this Lease for any reason or no reason at all, without any further liability or obligation to Lessor except those obligations which specifically survive the expiration or termination of this Lease, by delivery of written notice of termination to Lessor prior to the Rent Commencement Date. Lessee shall be entitled to a credit toward Rent (as hereinafter defined) due under this Lease equal to the Due Diligence Fee paid to Lessor.

(b) Lessee shall have the right, at its cost and expense, to have the Leased Premises and the Easement(s) surveyed and to obtain a title report or commitment for a leasehold title policy covering the Leased Premises and the Easement(s) from the title insurance company of its choice prior to the Rent Commencement Date. Lessor shall remove any survey or title defects, which will adversely affect Lessee's leasehold title or its ability to mortgage its leasehold interest. In the event Lessor shall fail to cure any such defects, Lessee shall have the right to terminate this Lease upon written notice to Lessor.

(c) In the event of a termination of the Lease pursuant to subparagraph 3(a) or 3(b) above or Paragraph 8 below, within thirty (30) days of such termination Lessee will file a release or other appropriate instrument with the local recording office to remove the Memorandum of Lease from the title record. If said removal is not performed by Lessee within such thirty (30) day period, Lessee appoints Lessor, as Lessee's agent and at Lessee's cost and expense, to file the necessary release or other instrument to cause the Memorandum of Lease to be released from title.

4. Attorney-In-Fact and Cooperation. Lessor hereby irrevocably appoints Lessee or Lessee's agent as Lessor's agent to file such applications on behalf of Lessor with federal, state and local governmental authorities which relate to Lessee's Intended Use of the Leased Premises, including, but not limited to, land use and zoning applications. Lessor agrees to cooperate with Lessee in obtaining, at Lessee's expense, all licenses and permits required for Lessee's use of the Leased Premises (the "Governmental Approval").

5. Use. The Leased Premises may be used by Lessee for the transmission and receipt of wireless communication signals in any and all frequencies and the construction and maintenance of a communications tower, antennas, buildings, and related facilities and activities, and all other uses permitted under applicable zoning regulations. Lessee may construct additional improvements, demolish and reconstruct improvements, or restore, replace and reconfigure improvements at any time during the Term (as herein defined) of this Lease.

6. Initial Term. The initial term of this Lease shall be **five (5) years** commencing on the Commencement Date and terminating on the fifth (5th) anniversary of the Commencement Date ("Initial Term"). The parties agree that a memorandum of lease in the form attached hereto as **Exhibit "D"**, evidencing the Commencement Date and other matters, shall be executed and recorded.

7. Renewal Terms. Lessee shall have the right to extend the Initial Term of this Lease for **five (5) additional five (5) year terms** ("Renewal Terms"). Each Renewal Term shall be on the same terms and conditions as set forth in this Lease. This Lease shall automatically be renewed for the first two Renewal Terms. Thereafter, for each successive Renewal Term, Lessee shall provide prior written notice to Lessor of Lessee's intention not to renew the Lease at least thirty (30) days prior to the expiration of the Renewal Term which is then in effect. The Initial Term and each Renewal Term shall collectively be referred to herein as the "Term".

8. (a) Rent. Commencing on the Rent Commencement Date, during the Term of this Lease,

Lessee shall pay to Lessor an annual rental amount of **Twenty-Four Thousand and 00/100 Dollars (\$24,000.00)**, to be paid in equal monthly installments of **Two Thousand and 00/100 Dollars (\$2,000.00)** ("Rent"), which shall be deemed to include any applicable State, County or local sales or use tax. Rent shall be payable in advance on or before the fifteenth (15th) day of each calendar month, and shall be remitted to the address shown for Lessor in this Lease, or such other address as Lessor may direct by written notice to Lessee. It shall be the sole responsibility of the Lessor to remit payment of any applicable State, County or local sales, rent or use tax to the appropriate taxing authority. If the Rent Commencement Date or the date of termination (the "Termination Date") of this Lease is other than the first (1st) day of a calendar month, Rent shall be prorated. In the event of termination of this Lease for any reason, other than nonpayment of Rent, all Rent paid in advance of the Termination Date for that period shall be refunded to Lessee. The "Rent Commencement Date" shall mean the date the Lessee commences construction of the Tower Facilities; provided, however, in the event that Lessee has not commenced construction of the Tower Facilities within three (3) years following the Commencement Date, this Lease shall automatically terminate and the parties shall be released from further liability or obligation hereunder except those obligations which specifically survive the expiration or termination of this Lease. On each anniversary of the Rent Commencement Date, Rent shall increase by three (3%) per annum above the amount of the Rent in effect immediately prior to that anniversary.

(b) So long as at all times during the Initial Term and any applicable Renewal Terms there is one Wireless Carrier (as hereinafter defined) with a sublease or license from Lessee for co-location space on the Tower Facilities (the "Anchor Tenant"), then for each additional Wireless Carrier that co-locates on the Tower Facilities, other than the Anchor Tenant, the Lessee shall pay to the Lessor the Wireless Revenue Share Fee (as hereinafter defined), in equal monthly installments, which shall be deemed to include any applicable State, County or local sales or use tax, beginning on the date the additional Wireless Carrier (other than the Anchor Tenant) commences to pay its rent or license fee to Lessee, and, thereafter, on or before the fifteenth (15th) day of each calendar month to the same address the Lessee remits the Rent. As used herein, the "Wireless Revenue Share Fee" shall mean an amount equal to the product of the total amount of recurring rent or license fee (excluding any reimbursement from the Wireless Carrier of taxes, utilities or other costs incurred by Lessee) paid to Lessee by the Wireless Carrier (other than Anchor Tenant) using the Tower Facilities, multiplied by twenty percent (20%). If the date of Lessee's obligation to begin to pay the Wireless Revenue Share Fee is other than the first (1st) day of a calendar month, the Wireless Revenue Share Fee shall be pro-rated.

(c) For the purpose of Section 8 (b), "Wireless Carrier" shall be defined as any cellular or PCS carrier such as T-Mobile, AT&T, Cingular, Verizon, Sprint Nextel, or MetroPCS, but excluding wireless internet companies or government agencies.

On each anniversary of the Rent Commencement Date, Lessee will provide a financial statement to Lessor ("Financial Statement") which includes the current Wireless Carriers (excluding the Anchor Tenant) and the amount Lessee has received in rent or license fees from each Wireless Carrier (excluding the Anchor Tenant) for the year immediately preceding the Financial Statement. Lessor acknowledges Lessee shall not be obligated to provide such Financial Statement in the event the Anchor Tenant is the only Wireless Carrier on the tower.

9. Conditions Subsequent. In the event that Lessee's Intended Use of the Leased Premises is actually or constructively prohibited through no fault of Lessee or the Leased Premises or the Easement(s) are, in Lessee's opinion, unacceptable to Lessee, then upon notice from Lessee, this Lease shall terminate and be of no further force or effect and Lessee shall be entitled to a refund from Lessor of any deposits or Rent paid in advance to Lessor.

10. Interference. Lessor shall not use, nor shall Lessor permit its lessees, licensees, invitees

or agents to use, any portion of adjacent real property owned by Lessor in any way which interferes with the wireless communications operation of Lessee. Such interference shall be deemed a material breach of this Lease by Lessor and Lessor shall have the responsibility to terminate said interference at its sole cost and expense. In the event any such interference does not cease or is not promptly rectified, Lessor acknowledges that continuing interference will cause irreparable injury to Lessee, and Lessee shall have the right, in addition to any other rights that it may have at law or in equity, to bring action to enjoin such interference or to terminate this Lease immediately upon notice to Lessor.

11. Improvements; Utilities, Access and Other Easements.

(a) Lessee shall have the right at Lessee's sole cost and expense, to erect and maintain on the Leased Premises improvements, personal property and facilities, including without limitation, a communications tower, a structural tower base, radio transmitting and receiving antennas, communications equipment, equipment cabinet and/or shelters, and related facilities (collectively the "Tower Facilities"). The Tower Facilities shall remain the exclusive property of the Lessee throughout the Term and upon termination of this Lease. All or any portion of the Tower Facilities may be removed by the Lessee from the Leased Premises at any time during the Term. Lessee shall, upon expiration of the Term, or within ninety (90) days after any earlier termination of the Lease, remove its building(s), antenna structure(s) (except footings), equipment, conduits, fixtures and all personal property placed thereon by or through Lessee and restore the Leased Premises to their original condition, reasonable wear and tear and casualty damage excepted. Lessor grants Lessee the right to clear all trees, undergrowth, or other obstructions and to trim, cut, and keep trimmed and cut all tree limbs ("Landscaping Activities") which may interfere with or fall upon Lessee's tower or Lessee's other improvements, communications equipment, or Easement rights. Prior to such Landscaping Activities, Lessee shall secure Lessor's prior consent, such consent shall not be unreasonably withheld, delayed and/or conditioned. In the event Lessor has not provided its consent within fourteen (14) days of Lessee's request, such consent will be deemed granted and Lessee may proceed with such Landscaping Activities. Lessor grants Lessee a non-exclusive easement in, over, across and through other real property owned by Lessor as reasonably required for construction, installation, maintenance, and operation of the Tower Facilities. The Lessor agrees that any property of the Lessee that remains on the Leased Premises after ninety (90) days following the expiration or earlier termination of this Lease shall be deemed abandoned by the Lessee and shall be thereafter owned by the Lessor without further consent of the Lessee.

(b) Lessee shall have the right to install utilities, at Lessee's expense, and to improve present utilities on the Leased Premises (including but not limited to the installation of emergency power generators). Lessee shall have the right to permanently place utilities on (or to bring utilities across or under) the Easement(s) to service the Leased Premises and the Tower Facilities. In the event that utilities necessary to serve the equipment of Lessee or the equipment of Lessee's licensee(s) or sublessee(s) cannot be located within the Easement(s) for ingress and egress, Lessor agrees to cooperate with Lessee and to act reasonably in allowing the location of utilities on other real property owned by Lessor without requiring additional compensation from Lessee or Lessee's licensee(s) or sublessee(s). Lessor shall, upon Lessee's request, execute a separate written easement to the utility company providing the service for Lessee in a form which may be filed of record evidencing this right.

(c) Lessor represents and warrants to Lessee that Lessee shall, at all times during this Lease, enjoy ingress, egress, and access from the Leased Premises to an open and improved public road which presently exists, and which Easement(s) shall be adequate to service the Leased Premises and the Tower Facilities. If no such public road exists, or ceases to exist in the future, Lessor will grant an appropriate easement to Lessee and its sublessees and assigns so that Lessee may, at its own expense, construct a suitable private access drive to the Leased Premises and the Tower Facilities. Lessor acknowledges and agrees that any new private access drive constructed by Lessee will be used exclusively

by Lessee and its sublessees, sublicensees and assigns. Any use thereof by Lessor, its tenants, licensees, or lessees or other occupants on the Site shall be subject to Lessee's prior written consent to use such private access drive. Any attempted use thereof by Lessor, its tenants, licensees or lessees or other occupants of the Site without Lessee's prior written consent shall be considered a material breach of this Lease. To the extent such access is across other property owned by Lessor, Lessor shall execute an easement evidencing this right and Lessor shall maintain access to the Easement(s) in a free and open condition so that no interference is caused by Lessor or by other lessees, licensees, invitees or agents of the Lessor which may utilize the Easement(s). Lessor shall provide such access to the Leased Premises across Lessor's adjacent property, and over all paved or unpaved roads owned or controlled by Lessor, to allow Lessee, or its sublessees, to use, maintain and repair the improvements located on the Leased Premises. Such access shall be provided twenty-four (24) hours per day, seven (7) days per week.

(d) If governmental authorities require a landscape buffer easement or any other type of easement to grant approval for the construction of the Tower Facilities ("Additional Easement(s)"), and if such Additional Easements cannot be located within the Leased Premises or the Easement(s) for ingress and egress, Lessor agrees to cooperate with Lessee and to act reasonably in allowing the location of such Additional Easement(s) on other real property owned by Lessor without requiring additional compensation from Lessee or Lessee's licensee(s) or sublessee(s). Lessor shall, upon Lessee's request, execute a separate written easement for such Additional Easement(s) in a form which may be filed of record evidencing this right.

(e) Lessor and Lessee shall at all times exercise the greatest care and judgment to prevent damage to the services of each other. Lessee will cause its sublessee's and licensees' engineers to verify by frequency search that such equipment signal of the sublessee or licensee will not interfere with the existing radiating or receiving facilities of Lessor, including Lessor's emergency radio equipment, or others using Lessor's property as of the date of execution of this Agreement (the "Pre-existing Uses"). Lessee agrees that Lessee's equipment, and its installation, operation, and maintenance of the Tower Facilities shall not interfere with the operation the Pre-existing Uses. . Lessee further agrees that it will provide Springdale Cemetery Management Authority, or its designee, with a 24-hour phone number and contact person, so that in the event that Lessee's equipment interferes with the proper operation of Lessor's operations of emergency communications, Lessee may be notified immediately. Upon notification of interference by Lessor, Lessee will either cure the interference or disable the equipment with all deliberate speed and without undue delay. Lessor and Lessee agree that they will then exercise their best efforts to diligently resolve the interference problems.

12. Termination. Except as otherwise provided herein, this Lease may be terminated without any penalty or further liability upon written notice as follows:

(a) By either party upon a default of any covenant or term hereof by the other party, which default is not cured within sixty (60) days of receipt of written notice of default (without however, limiting any other rights available to the parties pursuant to any other provisions hereof); provided, that if the defaulting party commences efforts to cure the default within such period and diligently pursues curing of the default to completion within a reasonable time period, the non-defaulting party shall no longer be entitled to declare a default;

(b) Upon thirty (30) days' written notice by Lessee to Lessor, if Lessee is unable to obtain or maintain through no fault of Lessee, any license, permit or other Governmental Approval necessary for the construction and operation of the Tower Facilities or Lessee's business; or

(c) By Lessee for any reason upon one (1) year's advance written notice from Lessee to Lessor; or

(d) By Lessee pursuant to Paragraph 3 of this Lease.

13. **Sublessee's Improvements.** Lessee's licensee(s) and sublessee(s) shall be entitled to modify the Tower Facilities and to erect additional improvements on the Leased Premises, including, but not limited to antennas, dishes, cabling, additional storage buildings or equipment shelters as are reasonably required for the operation and maintenance of the communications equipment, together with rights of ingress and egress to the Leased Premises and the right to install utilities to and on the Leased Premises and Easement(s) as if said licensee or sublessee were the Lessee under this Lease.

14. **Taxes.** Lessee shall pay any personal property taxes assessed on, or any portion of such taxes attributable to, the Tower Facilities. Lessee shall pay, as additional Rent, any increase in real property taxes levied against the Leased Premises which are directly attributable to Lessee's use of the Leased Premises (the "Telecom Increase") within thirty (30) days of receipt of Lessor's written request provided that Lessor agrees to furnish proof of the Telecom Increase to Lessee within ninety (90) days from the issuance of the tax bill from the local taxing authority. If the Lessor fails to provide Lessee with such proof of the Telecom Increase within ninety (90) days of the issuance of the tax bill from the local taxing authority, then Lessee shall have no obligation to reimburse Lessor for, or to pay such Telecom Increase. In the event that Lessor fails to pay, when due, any taxes affecting the Leased Premises or the Easement(s), Lessee shall have the right, but not the obligation, to pay such taxes and deduct the full amount of the taxes paid by Lessee on Lessor's behalf from future installments of Rent. Lessor hereby represents and warrants that Lessor's property on which the Leased Premises and Easement(s) are located is not subject to any "Conservation Use Covenant", "Greenbelt Covenant", agricultural or timberland covenant, or any other conservation use program which restricts or limits development of Lessor's property. Lessor agrees to be solely responsible for payment of any penalties, roll-back or additional taxes, special assessments or other monetary amounts now or hereafter payable to any county, city, state or other party as a result of the breach of any conservation use tax program affecting the property on which the Leased Premises and Easement(s) are located or resulting from the change in the nature or character of the use of the property from its present use to a communications tower facility. Lessor does hereby covenant and agree to indemnify, defend and hold Lessee forever harmless from any and all liabilities, claims, demands, actions or causes of action arising from or relating to a breach of any such covenants, whether such breach occurs because of the erection of the Tower Facilities on the Leased Premises or otherwise.

15. **Destruction of Premises.** If the Leased Premises or the Tower Facilities are destroyed or damaged, so as to hinder the effective use of the Tower Facilities in Lessee's judgment, Lessee may elect to terminate this Lease as of the date of the damage or destruction by so notifying the Lessor. In such event, all rights and obligations of Lessee to Lessor shall cease as of the date of the damage or destruction, and Lessee shall be entitled to the reimbursement of any Rent prepaid by the Lessee.

16. **Condemnation.** If a condemning authority takes all of the Leased Premises or Easement(s), or a portion sufficient in Lessee's determination to render the Leased Premises or the Easement(s), in the opinion of Lessee, unsuitable for the use which Lessee was then making of the Leased Premises and Easement(s), this Lease shall terminate as of the date the title vests in the condemning authority. Lessee shall be entitled to file its own claims against the condemning authority for the value of its Tower Facilities, moving expenses, prepaid rent and business dislocation expenses. A sale of all or part of the Leased Premises and/or Easement(s) to a purchaser with the power of eminent domain, in the face of the exercise of eminent domain power, shall be treated as taking by condemnation for the purpose of this paragraph.

17. **Insurance.** Lessee shall purchase and maintain in full force and effect throughout the Term, public liability and property damage policies. The policy of general liability insurance shall provide a combined single limit of \$1,000,000 and shall name Lessor as an additional insured.

18. **Lessee's Environmental Covenants and Indemnity.** As used in this Lease, the term "Hazardous Materials" shall mean any hazardous or toxic substance, material or waste which is, or becomes designated as such in the future or is regulated by any agency of the United States Government or by any local governmental authority having jurisdiction, including, without limitation, any substance, material or waste that is defined or designated as a hazardous substance pursuant to the Comprehensive Environmental Response, Compensation and Liability Act, the Resource Conservation and Recovery Act or the Clean Water Act. During the Term of this Lease, Lessee shall cause the presence, use, storage and/or disposal of any Hazardous Material, on or under the Leased Premises by Lessee, its agents, employees, business invitees, contractors or sublessees to be in compliance with all applicable laws, rules, regulations and orders. Lessee shall not install or permit the installation of any underground storage tanks on the Leased Premises. Lessee shall defend, indemnify, protect and hold Lessor harmless from and against all claims, costs, fines, judgments and liabilities, including, without limitation, reasonable attorney's fees and costs, arising out of or in connection with the presence, storage, use or disposal of Hazardous Materials on or under the Leased Premises to the extent caused by the acts, omissions or negligence of Lessee, its employees, business invitees, contractors or sublessees. The foregoing indemnity shall survive the expiration or earlier termination of this Lease.

19. **Hazardous Materials.** Lessor has no knowledge that any Hazardous Materials have been generated, stored, disposed of or are present on or under the Leased Premises and the Easement(s) prior to Lessor's ownership of the Site. Lessor shall not generate, store, dispose or bring onto the Site any Hazardous Materials (besides those that are standard household cleaning products). Lessor acknowledges and agrees that Lessee shall have no obligation to indemnify, defend, protect or hold Lessor harmless for any claims, costs, fines, judgments and liabilities to the extent arising from or in connection with the presence of any existing or future Hazardous Materials found on or under the Leased Premises which were not caused by the acts, omissions or negligence of Lessee, its employees, business invitees, contractors or sublessees (collectively referred to as "Claims Caused by Others"). Lessor shall release and hold Lessee harmless from such Claims Caused by Others. This release and hold harmless shall survive the expiration or earlier termination of this Lease.

20. **Mutual Indemnification.** Lessor shall indemnify and hold harmless Lessee from and against any and all claims, liabilities, loss or damage, penalties or judgments to the extent arising from injury to person or property sustained by anyone in and about the Leased Premises and Easement(s) resulting from any act(s) or omissions(s) of Lessor, or Lessor's officers, agents, servants, employees, contractors, or sublessees. Further, Lessor shall, at its own cost and expense, defend any and all suits or actions (just or unjust) which may be brought against Lessee or in which Lessee may be impleaded with others upon any such matter, claim or claims, except as may result from the acts described in the following paragraph. This indemnification obligation shall survive the expiration or earlier termination of the Lease.

Lessee shall indemnify and hold harmless Lessor from and against any and all claims, liabilities, loss or damage, penalties or judgments to the extent arising from injury to person or property sustained by anyone in and about the Leased Premises and Easement(s) resulting from any act(s) or omissions(s) of Lessee, or Lessee's officers, agents, servants, employees, contractors, or sublessees. Further, Lessee shall, at its own cost and expense, defend any and all suits or actions (just or unjust) which may be brought against Lessor or in which Lessor may be impleaded with others upon any such matter, claim or claims, except as may result from the acts described in the preceding paragraph. This indemnification obligation shall survive the expiration or earlier termination of the Lease.

21. **Notices.** All notices required or permitted under this Agreement shall be in writing and shall be deemed effective upon personal delivery, or three (3) days after being deposited in the U.S. Mail, registered or certified, and postage prepaid, or one (1) day after being deposited with a recognized overnight delivery service. Such notices shall be addressed to the applicable party at its address shown below, or at

such other address or addresses as either party shall designate to the other in writing in accordance with this paragraph:

As to Lessor:



~~General~~ Manager
City of Peoria, an Illinois Municipal Corporation, Springdale Cemetery
3014 N Prospect Rd.
Peoria, IL 61603
Phone: (309) 681-1400
E-mail address: mark@springdalecemetery.com
Federal ID / SS No.: _____

As to Lessee:

PI Tower Development LLC
7411 Fullerton Street, Suite 110
Jacksonville, FL 32256
Attention: Contracts Administrator

With a copy to:

PI Tower Development LLC
2855 LeJeune Road
4th Floor
Miami, Florida 33134
Attention: Legal Department

22. Title and Quiet Enjoyment. Lessor warrants and represents that (i) it has the full right, power, and authority to execute this Lease; (ii) it has good and marketable fee simple title to the Leased Premises and the Easement(s); and (iii) the Leased Premises constitute a legal lot that may be leased without the need for any subdivision or platting approval. Lessor covenants that Lessee shall have the quiet enjoyment of the Leased Premises during the Term of the Lease. This Lease shall be an estate for years and not a usufruct. Lessor shall not use, nor shall Lessor permit its lessees, licensees, invitees, or agents to use any portion of any property owned or controlled by Lessor in any way which interferes with the operations of Lessee. Such interference shall be deemed a material breach by Lessor, and Lessee shall have the right, in addition to any other rights that it may have in law or equity, to enjoin such interference or to terminate this Lease.

23. Subordination and Non-Disturbance. This Lease shall be subject to and subordinate to any mortgage or deed to secure debt (collectively referred to as a "Mortgage") made by Lessor which may now or hereafter encumber the Leased Premises and Easement(s), provided that no such subordination shall be effective unless the holder of every such Mortgage shall in a separate agreement with Lessee agree that in the event of a foreclosure, or conveyance in lieu of foreclosure of Lessor's interest in the Leased Premises and Easement(s), such holder shall recognize and confirm the validity and existence of this Lease and that Lessee shall have the right to continue its use and occupancy of the Leased Premises and Easement(s) in accordance with the provisions of this Lease as long as Lessee is not in default of this Lease beyond applicable notice and cure periods. Lessee shall execute in timely fashion such instruments as may reasonably be requested to evidence the provisions of this paragraph. In the event the Leased Premises and/or Easement(s) are encumbered by a Mortgage on the Commencement Date, Lessor, no later than ten (10) days after the Commencement Date, shall obtain and furnish Lessee with a non-disturbance agreement in recordable form from the holder of each Mortgage.

24. Assignments and Subleases.

(a) Lessee may, upon written notice to Lessor, mortgage or grant a security interest in Lessee's leasehold estate and the Tower Facilities, and may make a conditional assignment of this Lease and the Tower Facilities to any such mortgagees or holders of security interests, including their successors and assigns (hereinafter, collectively referred to as "Secured Parties"). In such event, Lessor shall execute such consent to leasehold financing as may reasonably be required by any Secured Party. Lessor agrees to notify Lessee and Lessee's Secured Parties simultaneously of any default by Lessee, and to give to the Secured Parties the same right to cure any default as Lessee except that the cure period for any Secured Party shall not be less than thirty (30) days after the receipt of the default notice; provided, however, that for non-monetary defaults, Lessor shall not terminate the Lease for so long as a Secured Party is diligently pursuing a cure of the default, and if curing such non-monetary default requires possession of the Leased Premises and Easement(s), then Lessor agrees to give Secured Party a reasonable time to obtain possession of the Leased Premises and Easement(s) and to cure such default. If a termination, disaffirmation or rejection of the Lease, pursuant to any laws (including any bankruptcy or insolvency laws), by Lessee shall occur, or if Lessor shall terminate this Lease for any reason as provided for in Paragraph 12, herein, Lessor will give the Secured Parties prompt notice thereof and Lessor will give each Secured Party the right to enter upon the Leased Premises during a thirty (30) day period commencing upon such Secured Party's receipt of such notice for the purpose of removing any Tower Facilities. In addition, if this Lease is terminated for any reason, or otherwise rejected in bankruptcy, Lessor shall, upon request, enter into a new lease with a Secured Party on the same terms as those contained in this Lease provided such Secured Party pays all past due amounts within thirty (30) days of notice of such termination. Lessor waives any lien, interest, claim, right or title in the Tower Facilities which Lessor now has or may hereafter acquire, whether by statute, agreement or otherwise, and agrees that the Tower Facilities shall remain personal property and shall not constitute fixtures, notwithstanding any attachment to real property or any other applicable law or doctrine relating to fixtures. A Secured Party shall have all of the rights of Lessee under the Lease, including, but not limited to, the right to exercise any renewal option(s) or purchase option(s) set forth in this Lease. Lessor acknowledges that the Secured Parties shall be third-party beneficiaries of this Lease.

(b) Lessee shall have the right to license, sublease or assign its rights under this Lease, without the consent of Lessor, upon any of the following conditions:

- i. any conditional assignment of this Lease to a Secured Party as described in subparagraph (a) above;
- ii. any license or sublease of a portion of the Tower Facilities in the ordinary course of Lessee's business;
- iii. an assignment or sublease to an affiliate entity of Lessee; or
- iv. an assignment to an entity in the business of developing or owning telecommunication towers, provided that any such assignee shall have a net worth equal to or greater than Lessee's.

Any license, sublease or assignment by Lessee of its rights under this Lease which is not set forth in (i) – (iv) above shall require the consent of the Lessor, which shall not be unreasonably withheld, delayed and/or conditioned. Any license, sublease or assignment pursuant to this subparagraph (b) shall be subject to all terms and conditions of this Lease. Upon assignment of all of its rights pursuant to this Lease, and the execution of a written assumption of all of the terms and conditions of the Lease by the assignee, Lessee shall be released from any further liability under this Lease.

25. **Successors and Assigns.** This Lease shall run with the Leased Premises described on **Exhibit "A"** and shall be binding upon and inure to the benefit of the parties, their respective heirs, successors, personal representatives and assigns.

26. **Waiver of Lessor's Lien.** Lessor hereby waives any and all lien rights it may have, statutory or otherwise, in and to the Tower Facilities or any portion thereof, regardless of whether or not same is deemed real or personal property under applicable laws.

27. **Waiver of Incidental Damages.** Lessor will not assert any claim whatsoever against Lessee for loss of anticipatory profits or any other indirect, special, incidental damages incurred by Lessor as a result of the construction, maintenance, operation or use of the Leased Premises or the Easement(s) by Lessee.

28. **Lessee's Exclusivity.** Intentionally Omitted.

29. **Right of First Refusal.** In the event that the Lessor receives and desires to accept a bona fide offer to sell and convey the Leased Premises to a third party not related to the Lessor by at least 51% common ownership, then the Lessor shall first provide the Lessee with a written offer to sell and convey the Leased Premises to Lessee upon the same terms and conditions as the offer made by the third party. The notice to Lessee shall include a copy of the third party's offer. If the third party offer is to purchase assets in addition to the Leased Premises, the right of first refusal hereunder shall apply only to the Leased Premises and the Lessor shall provide to Lessee the only the terms of the third party's offer which are applicable thereto. Lessee shall have twenty (20) business days from the receipt from the Lessor's notice to accept the offer to purchase the Leased Premises. If Lessee desires to accept the offer, it shall notify the Lessor in writing within the said twenty (20) business day period and closing thereon shall occur within ninety (90) days of the date of Lessee's written acceptance of the offer. Transfer of title shall be by Special Warranty Deed and a Bill of Sale that warrants title to the Leased Premises without exception or encumbrance. If Lessee does not elect to accept the offer to purchase the Leased Premises, then the Lessor may proceed with selling the Leased Premises to the third party upon the same terms and conditions as offered to Lessee, which sale shall be made subject to the terms of this Lease. Should the third party not complete the purchase transaction, then this Right of First Refusal shall continue in effect for any future offers received by the Lessor.

30. **Certifications.** Either party may request, in writing, that the other party certify information to a prospective mortgagee or purchaser. Such certification shall be transmitted within ten (10) days after receipt of written request and may be relied upon by the party who requested it, and the contents of the certificate shall be binding upon the party executing it. The certificate may include (i) the validity, force and effect of this Lease; (ii) the extent to which this Lease has been supplemented or amended; (iii) the existence of any default; (iv) the existence of any offsets, counter-claims or defenses on the part of the other party; (v) the commencement and expiration dates of the Term, (vi) the amount of any prepaid rent; and (vii) any other matter as may reasonably be requested.

31. **Self Help.**

Lessee's Right. Without limiting Lessee's right to terminate this Lease pursuant to Paragraph 12(a) hereof, in case of a breach of any covenant or term hereof by the Lessor, the Lessee may, in its sole discretion, with prior notice to Lessor, elect to remedy the Lessor's breach, which remedy shall not operate or be construed as a waiver of the Lessee's rights herein to recover the cost of such remedy from the Lessor by setoff or otherwise, and the Lessor shall indemnify the Lessee from any and all costs, expenses, reasonable attorney fees and litigation expenses as may be incurred by the Lessee in performing the Lessor's obligations hereunder.

Lessor's Right. Without limiting Lessor's right to terminate this Lease pursuant to Paragraph 12(a) hereof, in case of a breach of any covenant or term hereof by the Lessor, the Lessee may, in its sole discretion, with prior notice to Lessee, elect to remedy the Lessor's breach, which remedy shall not operate or be construed as a waiver of the Lessee's rights herein to recover the cost of such remedy from the Lessor by setoff or otherwise, and the Lessor shall indemnify the Lessee from any and all costs, expenses, reasonable attorney fees and litigation expenses as may be incurred by the Lessee in performing the Lessor's obligations hereunder.

32. Miscellaneous.

(a) The substantially prevailing party in any litigation arising hereunder shall be entitled to its reasonable attorney's fees and court costs, including appeals and post-judgment proceedings, if any. The parties agree that state and federal courts located in Illinois have jurisdiction in all matters related to this Lease; that Peoria, Illinois is the proper venue to resolve all disputes related to the matters contained within this Lease; and that all disputes and litigation shall be decided by Illinois law and adjudicated in federal or state courts of competent jurisdiction located within Peoria, Illinois.

(b) Each party agrees to furnish to the other, within ten (10) days after request, such truthful estoppel information as the other may reasonably request.

(c) This Lease constitutes the entire agreement and understanding of Lessor and Lessee with respect to the subject matter of this Lease, and supersedes all offers, negotiations and other agreements. There are no representations or understandings of any kind not set forth herein. Any amendments to this Lease must be in writing and executed by Lessor and Lessee; provided, however, that this Lease may not be amended in any respect which would be reasonably likely to have a material adverse effect on a Secured Party's interest therein, or surrendered, terminated or cancelled by Lessee, without the prior written consent of such Secured Party.

(d) If either Lessor or Lessee is represented by a broker in this transaction, that party shall be fully responsible for any fees due such broker and shall hold the other party harmless from any claims for commission by such broker.

(e) This Lease shall be construed in accordance with the laws of the state in which the Leased Premises is situated.

(f) If any term of this Lease is found to be void or invalid, such invalidity shall not affect the remaining terms of this Lease, which shall continue in full force and effect.

(g) Lessor shall cooperate with Lessee in executing any documents necessary to protect Lessee's rights under this Lease or Lessee's use of the Leased Premises and the Easement(s), and to take such action as Lessee may reasonably require to effect the intent of this Lease.

(h) This Lease may be executed in two or more counterparts, all of which shall be considered one and the same agreement and shall become effective when one or more counterparts have been signed by each of the parties, it being understood that all parties need not sign the same counterpart. The parties agree that a scanned or electronically reproduced copy or image of this Lease shall be deemed an original.

(i) Lessor and Lessee agree that the terms of this Lease shall be strictly confidential and that neither shall disclose any of the terms hereof to any third party, except with the other's prior written

consent. Notwithstanding the foregoing, Lessor and Lessee are permitted to disclose the terms of this Lease to their attorneys, financial consultants, accountants and lenders.

(SIGNATURE PAGES FOLLOWING)

Parallel
INFRASTRUCTURE

IN WITNESS WHEREOF, the parties hereto have executed this Lease as of the date first written above.

LESSOR:

City of Peoria, an Illinois Municipal Corporation

WITNESS:

Ronald D. O'Neal Jr.
Print Name

Donald B. Leist

Donald B. Leist
Print Name

By: Patrick Urich

Print Name: Patrick Urich

Title: City Manager

Date: 12/12/2016

LESSEE:

PI TOWER DEVELOPMENT LLC,
a Delaware limited liability company

WITNESS:

Sama Carstens

Sama Carstens
Print Name

Lynette Ivy

Lynette Ivy
Print Name

By: Ron E. Bittner

Print Name: Ron E. Bittner
Vice President

Title: _____

Date: 12-22-16

EXHIBIT "A"

Description of Real Property (Leased Premises)

A **50' by 50'** parcel of land for the tower compound being located around the base of the tower, all being a portion of the parent tract (see attached warranty deed for legal description of parent tract, if available). The legal description of the Leased Premises shall be determined by survey and shall thereafter replace this **Exhibit "A"**.

Tax Parcel I.D. # of parent tract: 14-34-200-006 and 14-34-132-002

Physical Address of parent tract: 3014 N Prospect Rd.
Peoria, IL 61603



EXHIBIT "A-1"

Survey or Site Plan

Location of the Leased Premises shall be determined by survey, and upon completion shall replace this Exhibit "A-1".

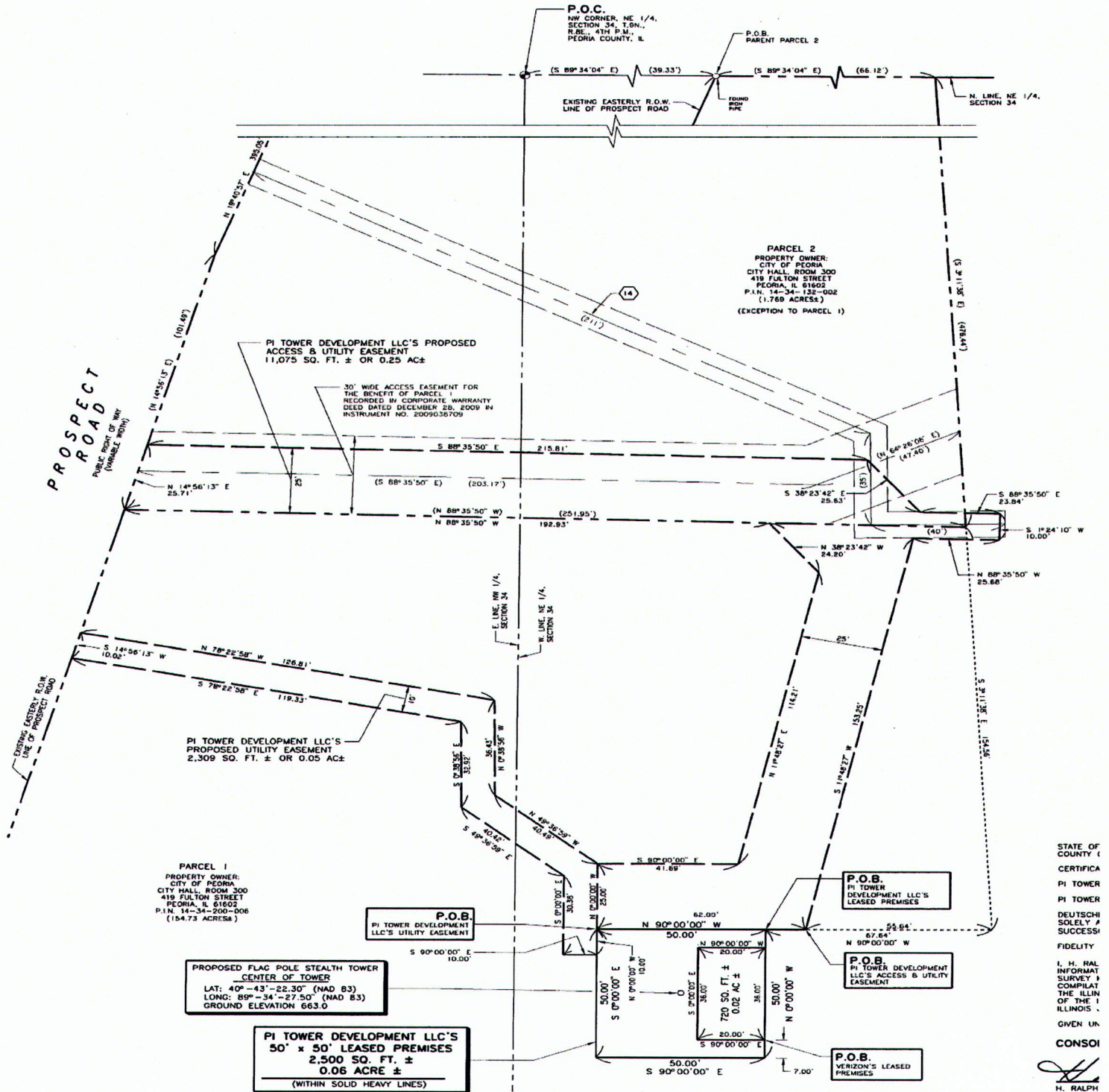


EXHIBIT "B"

Easement(s)

(i) An easement from the Leased Premises to an open and improved public road in a minimum width of either 25 feet or the minimum width necessary to comply with any applicable governmental requirements, whichever is greater, to allow for ingress to and egress from the Leased Premises by vehicle;

(ii) An easement as may be required to provide utilities to the Leased Premises from the utility providers' preferred connection point;

(iii) if required by governmental authorities, an easement for a "Fall Zone" centered on the location of the Lessee's tower and extending outward in a circle for the number of feet as may be required by local zoning authorities (typically equal to the height of the Lessee's tower but could be more); and

(iv) if required by governmental authorities, an easement for a landscape buffer zone or any such additional easement(s) as may be required by local zoning authorities,

each to be determined by survey, and upon completion of survey, shall replace this **Exhibit "B"**.

Parallel
INFRASTRUCTURE

EXHIBIT "C"

Liens and Encumbrances

Holder of 1st Mortgage: _____

Address: _____

Contact Name: _____

Phone Number: _____

Loan Number: _____

Holder of 2nd Mortgage: _____

Address: _____

Contact Name: _____

Phone Number: _____

Loan Number: _____

Other Liens/Encumbrances
(Please Describe): _____

If No Mortgage(s), check here: _____



EXHIBIT "D"

MEMORANDUM OF GROUND LEASE AGREEMENT

See Attached

Parallel
INFRASTRUCTURE

Upon recording return to:

PI Tower Development LLC
7411 Fullerton Street, Suite 110
Jacksonville, FL 32256
Attention: Contracts Administrator

Site Name: E Wisconsin & Archer
Site Number: PIIL024

MEMORANDUM OF GROUND LEASE AGREEMENT

This Memorandum of Ground Lease Agreement is made on _____, 201__, by and between **City of Peoria**, an Illinois Municipal Corporation as Lessor, whose mailing address is 3014 N Prospect Rd, Peoria, IL 61603 and **PI TOWER DEVELOPMENT LLC**, a Delaware limited liability company, as Lessee, whose address is 7411 Fullerton Street, Suite 110, Jacksonville, FL 32256.

1. Lessor and Lessee are parties to a Ground Lease Agreement dated as of _____, 201__ (the "Lease"), the terms and provisions of which are incorporated herein by this reference. The premises covered by the Lease are located in **Peoria County, Illinois**, as more fully described in the legal description attached hereto as **Exhibit "A"** ("Leased Premises").
2. Pursuant to the Lease, the Lessor has granted, and by these presents does grant, to the Lessee easements for ingress, egress, utilities, "Fall Zone" (if applicable), and any other easements required by Lessee or governmental authorities for the duration of the Lease Agreement a more particularly described on **Exhibit "A"** hereto. The easement rights herein granted include the right and authority of Lessee to grant or assign to third parties all or some of the easement rights granted to Lessee herein.
3. The Lease provides for an initial term of five (5) years (the "Initial Term") which commenced on _____. The Lease also provides for five (5) additional five (5) year renewal terms (each, a "Renewal Term"). The Lease shall automatically renew for each such Renewal Term unless Lessee delivers written notice of intent not to renew to Lessor at least thirty (30) days prior to the expiration of the Initial Term, or the Renewal Term then in effect.
4. The Lease provides that during the term of the Lease, in the event that the Lessor receives and desires to accept a bona fide offer to sell and convey the Leased Premises to a third party not related to the Lessor by at least 51% common ownership, then the Lessor shall first provide the Lessee with a written offer to sell and convey the Leased Premises to Lessee upon the same terms and conditions as the offer made by the third party, and Lessee shall have twenty (20) business days in which to accept the offer.
5. All of the terms and conditions of the Lease are incorporated herein by reference. In the event of a conflict between the terms hereof and the terms of the Lease, the terms of the Lease shall govern.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the date first written above.

LESSOR:

City of Peoria, an Illinois Municipal Corporation

By: EXHIBIT ONLY – DO NOT SIGN _____

Print Name: _____

Title: _____

Witness:

Print Name: _____

Print Name: _____

STATE OF _____

COUNTY OF _____

I, _____ a Notary Public of the County and State aforesaid,
certify that _____ as _____ of
_____ personally came before me this day and acknowledged that (s)he
executed the foregoing instrument. He/She is personally known to me or produced
_____ as identification.

WITNESS my hand and notarial seal, this ___ day of _____, 201__.

Notary Public: _____

Print Name: _____

{affix notary stamp/seal}

My Commission Expires: _____

LESSEE:

PI TOWER DEVELOPMENT LLC,
a Delaware limited liability company

Witness:

Print Name: _____

By: EXHIBIT ONLY – DO NOT SIGN _____

Print Name: _____

Title: _____

Print Name: _____

STATE OF FLORIDA

COUNTY OF _____

I, _____ the undersigned Notary Public for said County and State, do hereby certify that _____, as _____ of PI Tower Development LLC, a Delaware limited liability company, personally appeared before me this day, and acknowledged the due execution of the foregoing instrument on behalf of said company. He/She is personally known to me or produced _____ as identification.

WITNESS my hand and notarial seal, this ___ day of _____, 201___.

Notary Public: _____

Print Name: _____

{affix notary stamp/seal}

My Commission Expires: _____

EXHIBIT "A"

LEASED PREMISES AND EASEMENTS

The 50' x 50' Leased Premises and Easement(s) are located in the land legally described as follows:

Parcel 1:

Part of the Northwest Quarter of Section 34 and part of the Northeast Quarter of Section 34 and part of the Northwest Quarter of Section 35 and part of the Southeast Quarter of Section 27, all in Township 9 North, Range 8 East of the Fourth Principal Meridian, more particularly bounded and described as follows, to-wit: Commencing at the common corner of Sections 26, 27, 34 and 35 in Township 9 North, Range 8 East of the Fourth Principal Meridian, for the Point of Beginning of the property to be described; thence North along the East line of the Southeast Quarter of Section 27, a distance of 1594 feet to a point; thence West and parallel to the South line of said Section 27, a distance of 1302.75 feet to a point; thence South and parallel to the East line of Section 27 a distance of 1594 feet to a point on the South line of said Section 27, also being a point on the North line of Section 34; thence West along the North line of said Section 34 to a point at the Northwest corner of the Northeast Quarter of said Section 34, also being a point on the middle of Prospect Road (formerly Mount Hawley Road); thence Southwesterly along the middle of said Prospect Road to a point which is 424 feet West of a point 1320 feet South from said Northwest corner of the Northeast Quarter of Section 34; thence East 424 feet to a point on the West line of the Northeast Quarter of Section 34; thence South along said West line to a point which is 627 feet, more or less, North of the center of Section 34 (said point also being on the South line of Gift Avenue Extended); thence East and parallel with the South line of Section 34 a distance of 434 feet; thence Southeasterly a distance of 771.77 feet, more or less, to a point on the South line of Section 34, said point is being 884 feet East of the center of Section 34; thence East along the South line of the Northeast Quarter of Section 34 to the Southeast corner of the Northeast Quarter of said Section 34; thence North on the East line of the Northeast Quarter of Section 34 (being also the West line of the Northwest Quarter of Section 35) to a point which is 329.5 feet North of the Southwest corner of the Northwest Quarter of Section 35; thence East 120 feet to a point on the Westerly railway line of the Chicago, Rock Island and Peoria Railroad; thence Northeasterly along the Westerly railway line of said Chicago, Rock Island and Peoria Railroad to a point which is 880.11 feet South of the North line of Section 35, said point also being East of the West line of Section 35 a distance of 771.21 feet; thence North and parallel with the West line of said Northwest Quarter of Section 35, a distance of 880.11 feet to a point on the North line of Section 35; thence West along the North line of Section 35 a distance of 771.21 feet to the Point of Beginning; EXCEPTING THEREFROM that part conveyed to Springfield Investors Land Trust by deed recorded as Document No. 99-06054, described as follows: A part of the Northwest Quarter of Section 34 and part of the Northeast Quarter of Section 34, Township 9 North, Range 8 East of the Fourth Principal Meridian, being more particularly described as follows: Commencing at the Northwest corner of the Northeast Quarter of said Section 34; thence South 89 degrees 34 minutes 04 seconds East along the North line of the Northeast Quarter of said Section 34, a distance of 39.33 feet to a point on the East right-of-way line of Prospect Road and the point of beginning of the tract to be described; thence continuing South 89 degrees 34 minutes 04 seconds East along the North line of the Northeast

Quarter of said Section 34, a distance of 66.12 feet; thence South 3 degrees 11 minutes 38 seconds East, a distance of 476.44 feet; thence North 88 degrees 35 minutes 50 seconds West, a distance of 251.95 feet to a point on the East right-of-way line of Prospect Road; thence North 14 degrees 56 minutes 13 seconds East along the East right-of-way line of Prospect Road, a distance of 101.49 feet; thence North 19 degrees 40 minutes 57 seconds East along the East right-of-way line of Prospect Road, a distance of 395.05 feet to the point of beginning.

ALSO EXCEPTING THEREFROM (or subject to) the following rights-of-way:

(1) The East Half (E-1/2) of Prospect Road (formerly Mount Hawley Road) in the Northeast Quarter (NE-1/4) and Northwest Quarter (NW-1/4) of Section 34;

(2) The Chicago, Rock Island & Peoria Railroad right-of-way in the Southeast corner of the Northeast Quarter (NE-1/4) of Section 34;

(3) The War Memorial Drive right-of-way in the Southeast Quarter (SE-1/4) of Section 27;

(4) The South One-Half (S-1/2) of Wilson Avenue from the East line of Grand Avenue to the West line of War Memorial Drive in the Southeast Quarter (SE-1/4) of Section 27;

(5) That part taken for highway purposes by The Department of Transportation of the State of Illinois, by condemnation proceedings filed as Case #93-ED-3 in the Circuit Court of the Tenth Judicial Circuit of Illinois, Peoria County a Final Judgment Order being recorded August 14, 1996, as Document No. 96-23968; situated in the County of Peoria and State of Illinois.

AND BEING the same property conveyed to City of Peoria, an Illinois municipal corporation from Richard E. Eagleton, Receiver pursuant to Court Order in Case No. 99-CH-256 by Quit Claim Deed dated May 05, 2003 and recorded May 12, 2003 in Instrument No. 03-22660.

Tax Parcel No. 14-34-200-006 (legal description contains additional property)

INFRASTRUCTURE

ORIGINAL

Upon recording return to:
PI Tower Development LLC
7411 Fullerton Street, Suite 110
Jacksonville, FL 32256
Attention: Contracts Administrator

Site Name: E Wisconsin & Archer
Site Number: PIIL024

MEMORANDUM OF GROUND LEASE AGREEMENT

This Memorandum of Ground Lease Agreement is made on December 22nd, 2016, by and between **City of Peoria**, an Illinois Municipal Corporation as Lessor, whose mailing address is 3014 N Prospect Rd, Peoria, IL 61603 and **PI TOWER DEVELOPMENT LLC**, a Delaware limited liability company, as Lessee, whose address is 7411 Fullerton Street, Suite 110, Jacksonville, FL 32256.

1. Lessor and Lessee are parties to a Ground Lease Agreement dated as of December 22nd, 2016 (the "Lease"), the terms and provisions of which are incorporated herein by this reference. The premises covered by the Lease are located in **Peoria County, Illinois**, as more fully described in the legal description attached hereto as **Exhibit "A"** ("Leased Premises").
2. Pursuant to the Lease, the Lessor has granted, and by these presents does grant, to the Lessee easements for ingress, egress, utilities, "Fall Zone" (if applicable), and any other easements required by Lessee or governmental authorities for the duration of the Lease Agreement a more particularly described on **Exhibit "A"** hereto. The easement rights herein granted include the right and authority of Lessee to grant or assign to third parties all or some of the easement rights granted to Lessee herein.
3. The Lease provides for an initial term of five (5) years (the "Initial Term") which commenced on December 22nd 2016. The Lease also provides for five (5) additional five (5) year renewal terms (each, a "Renewal Term"). The Lease shall automatically renew for each such Renewal Term unless Lessee delivers written notice of intent not to renew to Lessor at least thirty (30) days prior to the expiration of the Initial Term, or the Renewal Term then in effect.
4. The Lease provides that during the term of the Lease, in the event that the Lessor receives and desires to accept a bona fide offer to sell and convey the Leased Premises to a third party not related to the Lessor by at least 51% common ownership, then the Lessor shall first provide the Lessee with a written offer to sell and convey the Leased Premises to Lessee upon the same terms and conditions as the offer made by the third party, and Lessee shall have twenty (20) business days in which to accept the offer.

5. All of the terms and conditions of the Lease are incorporated herein by reference. In the event of a conflict between the terms hereof and the terms of the Lease, the terms of the Lease shall govern.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the date first written above.

LESSOR:

City of Peoria, an Illinois Municipal Corporation

By: [Signature]

Print Name: Patrick Urich

Title: City Manager

Witness:

[Signature]
Print Name: Ronald D. O'Neal Jr.

[Signature]
Print Name: Donald B. Leist

STATE OF Illinois

COUNTY OF Peoria

I, Ronald D. O'Neal Jr. a Notary Public of the County and State aforesaid, certify that Patrick Urich as City Manager of City of Peoria personally came before me this day and acknowledged that (s)he executed the foregoing instrument. He/She is personally known to me or produced [Signature] as identification.

WITNESS my hand and notarial seal, this 12th day of Dec., 2011.

Notary Public: [Signature]
Print Name: Ronald D. O'Neal Jr.
My Commission Expires: 01/13/2019



LESSEE:

PI TOWER DEVELOPMENT LLC,
a Delaware limited liability company

Witness:

[Signature]

Print Name: Sama Carstens

[Signature]
Print Name: Lynette Ivy

By: [Signature]

Print Name: Ron E. Bittner

Title: Vice President

STATE OF FLORIDA

COUNTY OF Duval

I, Lynette Ivy the undersigned Notary Public for said County and State, do hereby certify that Ron E. Bittner, as Vice President of PI Tower Development LLC, a Delaware limited liability company, personally appeared before me this day, and acknowledged the due execution of the foregoing instrument on behalf of said company. He/She is personally known to me or produced _____ as identification.

WITNESS my hand and notarial seal, this 22 day of December, 2016.

Notary Public: [Signature]

Print Name: Lynette Ivy

My Commission Expires: 11/22/2020

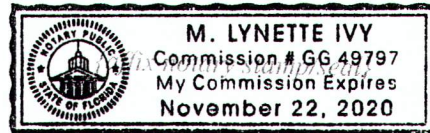


EXHIBIT "A"

LEASED PREMISES AND EASEMENTS

The 50' x 50' Leased Premises and Easement(s) are located in the land legally described as follows:

COMMONLY KNOWN AS: PART OF THE NORTHWEST 1/4 OF SECTION 34 AND PART OF THE NE 1/4 OF SECTION 34, T. 9 N., R. 8 E., OF THE 4TH P.M., BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NE 1/4 OF SAID SECTION 34; THENCE S 89°-34'-04" E, ALONG THE NORTH LINE OF THE NE 1/4 OF SAID SECTION 34, A DISTANCE OF 39.33 FEET TO A POINT ON THE EAST R.O.W. LINE OF PROSPECT ROAD AND THE POINT OF BEGINNING OF THE TRACT TO BE DESCRIBED; THENCE CONTINUING S 89°-34'-04" E ALONG THE NORTH LINE OF THE NE 1/4 OF SAID SECTION 34, A DISTANCE OF 66.12 FEET; THENCE S 3°-11'-38" E, A DISTANCE OF 476.44 FEET; THENCE N 88°-35'-50" W, A DISTANCE OF 251.95 FEET TO A POINT ON THE EAST R.O.W. LINE OF PROSPECT ROAD; THENCE N 14°-56'-13" E ALONG THE EAST R.O.W. LINE OF PROSPECT ROAD, A DISTANCE OF 101.49 FEET; THENCE N 19°-40'-57" E ALONG THE EAST R.O.W. LINE OF PROSPECT ROAD, A DISTANCE OF 395.05 FEET TO THE POINT OF BEGINNING, CONTAINING 1.769 ACRES. SITUATE, LYING AND BEING IN THE COUNTY OF PEORIA AND STATE OF ILLINOIS.

SUBJECT TO A NON-EXCLUSIVE 30 FOOT WIDE EASEMENT FOR INGRESS AND EGRESS PURPOSES FOR THE BENEFIT OF THE ADJOINING PROPERTY OWNER TO THE EAST AND SOUTH, THE CENTERLINE OF SAID EASEMENT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NE 1/4 OF SAID SECTION 34; THENCE S 89°-34'-04" E, ALONG THE NORTH LINE OF THE NE 1/4 OF SAID SECTION 34, A DISTANCE OF 39.33 FEET TO A POINT ON THE EAST R.O.W. LINE OF PROSPECT ROAD; THENCE S 19°-40'-57" W ALONG THE EAST R.O.W. LINE OF PROSPECT ROAD, A DISTANCE OF 395.05 FEET; THENCE S 14°-56'-13" W ALONG THE EAST R.O.W. LINE OF PROSPECT ROAD, A DISTANCE OF 86.06 FEET TO THE POINT OF BEGINNING OF THE CENTERLINE TO BE DESCRIBED; THENCE S 88°-35'-50" E, A DISTANCE OF 203.17 FEET; THENCE N 64°-26'-08" E, A DISTANCE OF 47.40 FEET TO THE TERMINUS OF SAID CENTERLINE.

P.I.N. NUMBER: 14-34-132-002

Parcel 1:

Part of the Northwest Quarter of Section 34 and part of the Northeast Quarter of Section 34 and part of the Northwest Quarter of Section 35 and part of the Southeast Quarter of Section 27, all in Township 9 North, Range 8 East of the Fourth Principal Meridian, more particularly bounded and described as follows, to-wit: Commencing at the common corner of Sections 26, 27, 34 and 35 in Township 9 North, Range 8 East of the Fourth Principal Meridian, for the Point of Beginning of the property to be described; thence North along the East line of the Southeast Quarter of Section 27, a distance of 1594 feet to a point; thence West and parallel to the South line of said Section 27, a distance of 1302.75 feet to a point; thence South and parallel to the East line of Section 27 a distance of 1594 feet to a point on the South line of said Section 27, also being a point on the North line of Section 34; thence West along the North line of said Section 34 to a point at the Northwest corner of the Northeast Quarter of said Section 34, also being a point on the middle of Prospect Road (formerly Mount Hawley Road); thence Southwesterly along the middle of said Prospect Road to a point which is 424 feet West of a point 1320 feet South from said Northwest corner of the Northeast Quarter of Section 34; thence East 424 feet to a point on the West line of the Northeast Quarter of Section 34; thence South along said West line to a point which is 627 feet, more or less, North of the center of Section 34 (said point also being on the South line of Gift Avenue Extended); thence East and parallel with the South line of Section 34 a distance of 434 feet; thence Southeasterly a distance of 771.77 feet, more or less, to a point on the South line of Section 34, said point is being 884 feet East of the center of Section 34; thence East along the South line of the Northeast Quarter of Section 34 to the Southeast corner of the Northeast Quarter of said Section 34; thence North on the East line of the Northeast Quarter of Section 34 (being also the West line of the Northwest Quarter of Section 35) to a point which is 329.5 feet North of the Southwest corner of the Northwest Quarter of Section 35; thence East 120 feet to a point on the Westerly railway line of the Chicago, Rock Island and Peoria Railroad; thence Northeasterly along the Westerly railway line of said Chicago, Rock Island and Peoria Railroad to a point which is 880.11 feet South of the North line of Section 35, said point also being East of the West line of Section 35 a distance of 771.21 feet; thence North and parallel with the West line of said Northwest Quarter of Section 35, a distance of 880.11 feet to a point on the North line of Section 35; thence West along the North line of Section 35 a distance of 771.21 feet to the Point of Beginning; EXCEPTING THEREFROM that part conveyed to Springfield Investors Land Trust by deed recorded as Document No. 99-06054, described as follows: A part of the Northwest Quarter of Section 34 and part of the Northeast Quarter of Section 34, Township 9 North, Range 8 East of the Fourth Principal Meridian, being more particularly described as follows: Commencing at the Northwest corner of the Northeast Quarter of said Section 34; thence South 89 degrees 34 minutes 04 seconds East along the North line of the Northeast Quarter of said Section 34, a distance of 39.33 feet to a point on the East right-of-way line of Prospect Road and the point of beginning of the tract to be described; thence continuing South 89 degrees 34 minutes 04 seconds East along the North line of the Northeast

Quarter of said Section 34, a distance of 66.12 feet; thence South 3 degrees 11 minutes 38 seconds East, a distance of 476.44 feet; thence North 88 degrees 35 minutes 50 seconds West, a distance of 251.95 feet to a point on the East right-of-way line of Prospect Road; thence North 14 degrees 56 minutes 13 seconds East along the East right-of-way line of Prospect Road, a distance of 101.49 feet; thence North 19 degrees 40 minutes 57 seconds East along the East right-of-way line of Prospect Road, a distance of 395.05 feet to the point of beginning.

ALSO EXCEPTING THEREFROM (or subject to) the following rights-of-way:

- (1) The East Half (E-1/2) of Prospect Road (formerly Mount Hawley Road) in the Northeast Quarter (NE-1/4) and Northwest Quarter (NW-1/4) of Section 34;
- (2) The Chicago, Rock Island & Peoria Railroad right-of-way in the Southeast corner of the Northeast Quarter (NE-1/4) of Section 34;
- (3) The War Memorial Drive right-of-way in the Southeast Quarter (SE-1/4) of Section 27;
- (4) The South One-Half (S-1/2) of Wilson Avenue from the East line of Grand Avenue to the West line of War Memorial Drive in the Southeast Quarter (SE-1/4) of Section 27;
- (5) That part taken for highway purposes by The Department of Transportation of the State of Illinois, by condemnation proceedings filed as Case #93-ED-3 in the Circuit Court of the Tenth Judicial Circuit of Illinois, Peoria County a Final Judgment Order being recorded August 14, 1996, as Document No. 96-23968; situated in the County of Peoria and State of Illinois.

AND BEING the same property conveyed to City of Peoria, an Illinois municipal corporation from Richard E. Eagleton, Receiver pursuant to Court Order in Case No. 99-CH-256 by Quit Claim Deed dated May 05, 2003 and recorded May 12, 2003 in Instrument No. 03-22660.

Tax Parcel No. 14-34-200-006 (legal description contains additional property)