

Ordinance No. _____

**AN ORDINANCE AMENDING THE AGREEMENT BETWEEN
THE CITY OF PEORIA, MORTON COMMUNITY BANK AND WESTLAKE LIMITED
PARTNERSHIP RELATED TO THE WESTLAKE AVENUE/ROCKWOOD ROAD
SPECIAL SERVICE AREA**

WHEREAS, on July 21, 2010, the City of Peoria entered into an agreement with Westlake Limited Partnership, an Illinois limited partnership, to establish a Special Service Area; and

WHEREAS, the Westlake Shopping Center, which comprises all property included within the Westlake Special Service Area, is now owned and operated by Westlake Shopping Center, LLC, a Delaware limited liability company (“WSC”), which is successor in interest to Westlake Limited Partnership with regard to the Agreement; and

WHEREAS, the City of Peoria and WSC entered into a First Amended Agreement on or about July 1, 2014; and

WHEREAS, the City of Peoria and WSC entered into a Second Amended Agreement on or about November 2, 2021; and

WHEREAS, the City of Peoria and WSC desire to amend the Agreement as provided in the Third Amended Agreement, attached hereto as Exhibit A and incorporated herein; and

WHEREAS, it is in the best interests of the residents of the City of Peoria that such amendments to the Agreement be made;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Peoria, Illinois as follows:

Section 1. The Third Amended Agreement Between the City of Peoria, Morton Community Bank, and Westlake Shopping Center, LLC Related to the West Lake Avenue/Rockwood Road Special Service Area, attached hereto as Exhibit A, is hereby approved and adopted by the City Council of the City of Peoria. The City Manager is hereby directed to take any and all action necessary to execute said Third Amended Agreement.

Section 2. This Ordinance shall be in full force and effect immediately upon its passage.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this _____ day of August, 2022.

Approved:

Mayor Rita Ali

Attest:

City Clerk

Examined and Approved:

Corporation Counsel