

RESOLUTION NO. _____

CITY OF PEORIA

Peoria, Illinois _____ 20 _____

RESOLUTION in Support of the APPLICATION BY THE PEORIA HOUSING AUTHORITY FOR LOW INCOME HOUSING TAX CREDITS for the REDEVELOPMENT OF THE TAFT HOMES

WHEREAS, The Taft Homes were constructed in the 1950's for returning Korean War veterans; and

WHEREAS, The Taft Homes have only received one major renovation during the past seventy years; and

WHEREAS, The Taft Homes are now beyond the scope of reasonable renovation; and

WHEREAS, The Peoria Housing Authority is committed to providing high-quality affordable housing to residents of Peoria; and

WHEREAS, The Peoria Housing Authority has applied for Low Income Housing Tax Credits to the Illinois Housing Development Authority; and

WHEREAS, The receipt of Low Income Housing Tax Credits is critical to the redevelopment of the Taft Homes; and

WHEREAS, The redeveloped Taft Homes will provide 132 housing units, a community building, resident resource center, playground, and tot-lot.

NOW, THEREFORE, BE IT RESOLVED that the CITY OF PEORIA endorses the Peoria Housing Authority application for Low Income Housing Tax Credits.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS, THIS _____ DAY OF _____, 2020.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel