

**KNOXVILLE JUNCTION SPECIAL SERVICE AREA
AMENDMENT TO REGULATORY AGREEMENT**

This Amendment ("Amendment") is made to the Knoxville Junction Special Service Area Regulatory Agreement ("Regulatory Agreement") this 11th day of July, 2017, by and between the CITY OF PEORIA, ILLINOIS ("City") and KNOXVILLE JUNCTION SPECIAL SERVICE AREA CORPORATION, an Illinois not-for-profit corporation ("Knoxville Junction").

WHEREAS, the City is a home rule unit of local government as described in the Illinois Constitution of 1970; and

WHEREAS, the City, exercising its power and authority pursuant to Section 6 of Article VII of the Illinois Constitution of 1970 and authority granted by the Special Service Area Tax Law (35 ILCS 200/27-5 et seq.) adopted Ordinance number 17,236 on June 9, 2015 creating the Knoxville Junction Special Service Area ("SSA") and Providing for the Levy of Special Taxes and Performance of Special Services ("SSA Ordinance"); and

WHEREAS, Knoxville Junction has been organized as an Illinois not-for-profit corporation to provide and perform the services described in the SSA Ordinance relating to the construction, maintenance and use of the improvements; and

WHEREAS, the SSA Ordinance authorized and directed the City to enter into a Regulatory Agreement which Regulatory Agreement was entered into by and between the City and Knoxville Junction on June 16, 2015, a copy of which is attached hereto; and

WHEREAS, under the terms of the Regulatory Agreement the designated SSA Lender was identified as Heritage Bank of Central Illinois which Bank is now known as Morton Community Bank; and

WHEREAS, Knoxville Junction desires to refinance the Special Service Area Loan and substitute First Mid-Illinois Bank and Trust as the "Designated SSA Lender"; and

WHEREAS, Knoxville Junction has determined that substitution of the Designated SSA Lender as described herein is in the best interest of the SSA.

NOW, THEREFORE, IN CONSIDERATION of the promises and covenants provided herein the parties agree as follows.

1. SUBSTITUTION OF DESIGNATED SSA LENDER

First Mid-Illinois Bank and Trust is hereby approved as the Designated SSA Lender for the SSA and Exhibit A to the Regulatory Agreement is hereby Amended as provided in the Amended Exhibit A attached hereto and made a part hereof.

2. SPECIAL SERVICE AREA LOAN

The Special Service Area Loan ("SSA Loan") as refinanced by the substituted Designated SSA Lender shall in all respects conform to the SSA Ordinance and Regulatory Agreement.

3. EFFECTIVE DATES

This Amendment shall be effective on the date hereof. Substitution of the Designated SSA Lender shall be effective and occur on the date that the substituted SSA Lender funds the SSA Loan and Morton Community Bank acknowledges receipt of the funds by signing Exhibit B attached hereto.

4. BINDING EFFECT

Except as expressly modified in this Amendment, the Regulatory Agreement shall remain in full force and effect according to its terms.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

CITY OF PEORIA, an Illinois municipal corporation

By: *Pat U.C.*
Its: *City Manager*

Attest: *Bette Ball*
City Clerk

Approved as to Form:

By: *Donald B. Leist*
Corporation Counsel

KNOXVILLE JUNCTION SPECIAL SERVICE
AREA CORPORATION

an Illinois not-for-profit corporation

By: *[Signature]* PRESIDENT

Attest: *[Signature]* SECRETARY

KNOXVILLE JUNCTION SPECIAL SERVICE AREA

EXHIBIT A AMENDED LENDER DESIGNATION

The undersigned does hereby designate First Mid-Illinois Bank and Trust as the Designated SSA Lender.

KNOXVILLE JUNCTION SPECIAL SERVICE AREA CORPORATION,
an Illinois not-for-profit corporation

By: [Signature] PRESIDENT
Attest: [Signature] SECRETARY

APPROVAL

In accordance with the Knoxville Junction Special Service Area Regulatory Agreement, the City of Peoria, Illinois does hereby approve First Mid-Illinois Bank and Trust as the Designated SSA Lender.

CITY OF PEORIA, an Illinois municipal corporation

By: [Signature]
Its: City Manager
Attest: [Signature]
City Clerk

Approved as to Form:

By: [Signature]
Corporation Counsel

KNOXVILLE JUNCTION SPECIAL SERVICE AREA**EXHIBIT B
RECEIPT OF FUNDS**

The undersigned, Morton Community Bank, formerly known as Heritage Bank of Central Illinois does hereby acknowledge receipt of funds from First Mid-Illinois Bank and Trust sufficient to pay off in full all amounts owed by Knoxville Junction Special Service Area Corporation pursuant to a certain Loan Agreement and Promissory Note dated June 18, 2015 in the original principal amount of \$1,950,000.00.

MORTON COMMUNITY BANK formerly known as
HERITAGE BANK OF CENTRAL ILLINOIS

By: _____

Date: _____

CITY CLERK
PEORIA, ILL.

2017 AUG 11 P 12:13

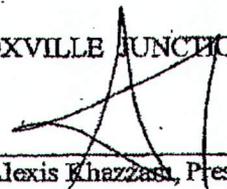
KNOXVILLE JUNCTION SPECIAL SERVICE AREA
AMENDED NOTICE TO DISTRIBUTE COLLECTED TAXES

Beth Ball

To: The City of Peoria, Illinois

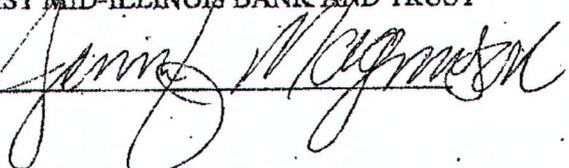
The City of Peoria, Illinois is hereby given notice to distribute the taxes collected from the Knoxville Junction Special Service Area to First Mid-Illinois Bank and Trust account number 9945715, bank routing number 071102076, for credit to the account of Knoxville Junction Special Service Area Corporation.

KNOXVILLE JUNCTION SPECIAL SERVICE AREA CORPORATION

By: 
Alexis Khazzazi, President

Date: July 28, 2017

FIRST MID-ILLINOIS BANK AND TRUST

By: 

Date: July 28, 2017

RECEIPT

The undersigned, on behalf of the City of Peoria, Illinois does hereby acknowledge receipt of the foregoing Amended Notice to Distribute Collected Taxes.

CITY OF PEORIA, ILLINOIS

By: 
FINANCE DIRECTOR / COMPTROLLER

Date: , 2017

The Leiter Group Attorneys and Counselors
LAW OFFICES OF THOMAS E. LEITER

THOMAS E. LEITER
309-A MAIN STREET
PEORIA, IL 61602

309//673-2922
309/673-2387 (fax)
tleiter@leitergroup.com

August 10, 2017

Via Email: dsullivan@peoriagov.org
Mr. Dan Sullivan
City Clerk's Office
City of Peoria, Illinois
419 Fulton, Room 401
Peoria, Illinois 61602

Re: Knoxville Junction Special Service Area

Dear Dan,

Attached is an Amended Notice to Distribute Collected Taxes for the Knoxville Junction Special Service Area. This has already been signed by Jim Scroggins. I would like to receive a copy with the file mark stamped by the City Clerk. Accordingly, please affix the file stamp and return a copy to me. This may be done by email.

If you have any questions please call.

Very truly yours,

THE LEITER GROUP
LAW OFFICES OF THOMAS E. LEITER



Thomas E. Leiter

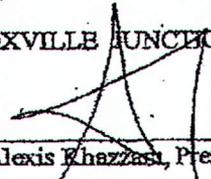
TEL/mls
Enclosure

**KNOXVILLE JUNCTION SPECIAL SERVICE AREA
AMENDED NOTICE TO DISTRIBUTE COLLECTED TAXES**

To: The City of Peoria, Illinois

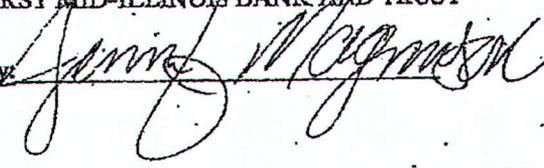
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KNOXVILLE JUNCTION SPECIAL SERVICE AREA CORPORATION

By: 
Alexis Rhaazzast, President

Date: July 28, 2017

FIRST MID-ILLINOIS BANK AND TRUST

By: 

Date: July 28, 2017

RECEIPT

The undersigned, on behalf of the City of Peoria, Illinois does hereby acknowledge receipt of the foregoing Amended Notice to Distribute Collected Taxes.

CITY OF PEORIA, ILLINOIS

By: 
FINANCE DIRECTOR/COMPTROLLER

Date: August 3, 2017