AN ORDINANCE LEVYING A SALES TAX FOR THE THE STERLING AVE./ROCKWOOD ROAD SPECIAL SERVICE AREA

WHEREAS, the City of Peoria is a home rule unit of government purs	uant to
Article 7, Section 6 of the Illinois Constitution of 1970 and has heretofore	lawfully
established the Sterling Ave./Rockwood Road Special Service Area by Ordinar	nce No.
; and	

WHEREAS, said Ordinance establishing the Sterling Ave./Rockwood Road Special Service Area (the "Special Service Area") approved the imposition of an additional sales tax within the boundaries of the Special Service Area for a maximum duration of fifteen (15) years; and

WHEREAS, on November 14, 2017, prior to the establishment of said Special Service Area, the City of Peoria held a public hearing at which all interested persons were given an opportunity to be heard on the question of establishing the Special Service Area, and the question of imposing an additional sales tax within the Special Service Area; and

WHEREAS, the owners of all properties located within the boundaries of the Special Service Area waived their rights to object (within sixty days of the adjournment of the public hearing) to the creation of the Special Service Area; and

WHEREAS, in the opinion of the City Council of the City of Peoria, Illinois it is in the best interests of the City, the property owners within the Special Service Area, and for the promotion of development within the Special Service Area for such additional sales tax (as has been proposed and approved by the Ordinance) be imposed;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Peoria, Illinois as follows:

<u>Section 1</u>. Pursuant to 35 ILCS 200/27-10, and other applicable provisions of Illinois law, there is hereby imposed within the boundaries of the Special Service Area an additional sales tax of one percent (1%), which shall be in addition (but otherwise identical) to such sales tax as is currently imposed under Articles II and III of Chapter 27 of the Code of Ordinances of the City of Peoria. Such additional sales taxes shall be used for the purposes as set forth and described in the above described Ordinance heretofore earlier enacted by the City Council and consistent with (and pursuant to) the Agreement Between the City of Peoria and WCT Properties, Inc., an Illinois

Corporation, Relating To The Sterling Avenue/Rockwood Road Special Service Area ("the SSA Agreement"), as approved and authorized by and in such above described Ordinance.

<u>Section 2</u>. The City Clerk of the City of Peoria, Illinois is hereby directed to file a certified copy of this Ordinance with the County Clerk of Peoria County, Illinois. The City Clerk of the City of Peoria is directed to impose said additional sales tax in the manner provided by law, beginning on January 1, 2018 and ending December 31, 2032, unless sooner terminated pursuant the terms and requirements of the above referenced SSA Agreement.

<u>Section 3</u>. This Ordinance shall be in full force and effect immediately after its passage.

PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this 14^{th} day of November, 2017.

	Approved:	
	Mayor	
Attest:		
City Clerk		
Examined and Approved:		
Corporation Counsel		