AN ORDINANCE AMENDING THE CITY OF PEORIA 2019 REVISED ANNUAL BUDGET RELATING THE USE OF GENERAL FUND BALANCE TO PROVIDE FUNDING TO SUBSIDIZE THE DISCOUNT ON PURCHASE OF RING SECURITY EQUIPMENT IN THE AMOUNT OF \$50,000

WHEREAS, the City Council did adopt, on December 4, 2018, the 2019 Revised Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2019 Revised Budget should be amended in order to add certain expenditures that were not included in said 2019 Revised Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

<u>Section 1.</u> The 2019 Revised Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

| <u>expenditures</u> | <u>Amount</u> | | | | | | | |
|---|-----------------|--|--|--|--|--|--|--|
| General Fund: Contractual – Ring Security Equipment | <u>\$50,000</u> | | | | | | | |
| Total | <u>\$50,000</u> | | | | | | | |
| Revenue for the foregoing expenditures from the following income sources: | | | | | | | | |
| Revenues | <u>Amount</u> | | | | | | | |
| General Fund: Use of General Fund Balance | <u>\$50,000</u> | | | | | | | |
| Total | <u>\$50,000</u> | | | | | | | |

<u>Section 2.</u> This ordinance shall be in full force and effect from and after its passage and approval according to law.

| of | | | | | COUNCIL , 2019. | OF | THE | CITY | OF | PEORIA, | ILLINOIS | this | _day |
|------------|------------|-------|------|----|--------------------|----|------|------|----|---------|----------|------|------|
| APPROVED: | | | | | | | | | | | | | |
| Mayor | | | | | | | | | | | | | |
| | | | | | | | ATTE | ST: | | | | | |
| City Clerk | | | | | | | | | | | | | |
| EXAMI | NED AND | APP | ROVE | D: | | | | | | | | | |
| Corpoi | ration Cou | ınsel | | | _ | | | | | | | | |