

ORDINANCE NO. 17,887

ADOPT an ORDINANCE Amending the City of Peoria 2021 REVISED ANNUAL BUDGET Relating to the Capital Fund to Recognize the Receipt of Grant Funding Provided by the Illinois Department of Commerce and Economic Opportunity - Rebuild Shovel Ready Grant and Corresponding Expenditures, in the Amount of \$950,000.00 and the Use of Eagle View TIF Fund Balance, in the Amount of \$150,000.00, for non-grant funded expenses.

WHEREAS, the City Council did adopt, on November 11, 2020, the 2021 Revised Annual Budget for the City of Peoria; and

WHEREAS, the City Council and Administration have determined that said 2021 Revised Annual Budget should be amended in order to add certain expenditures that were not included in said 2021 Revised Annual Budget; and

WHEREAS, the City of Peoria has adopted the budget procedure for appropriation pursuant to Illinois Compiled Statutes, 65ILCS 5/8-2-9.1 et seq. as set forth in Chapter 10, Article III of the Peoria City Code; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS that:

Section 1. The 2021 Revised Annual Budget of the City of Peoria is amended by adding the following expenditures and revenues in the designated funds:

| <u>Expenditures</u> | <u>Amount</u> |
|----------------------------|------------------------------|
| Capital Fund: | |
| Contractual | <u>\$950,000.00</u> |
| Eagle View TIF Fund | |
| Contractual | <u>\$150,000.00</u> |
| Total | <u>\$1,100,000.00</u> |

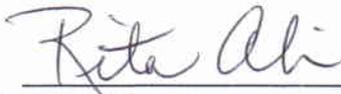
Revenue for the foregoing expenditures from the following income sources:

| <u>Revenues</u> | <u>Amount</u> |
|-----------------------|------------------------------|
| Capital Fund | |
| Grants | <u>\$950,000</u> |
| Eagle View TIF | |
| Fund Balance | <u>\$150,000</u> |
| Total | <u>\$1,100,000.00</u> |

Section 2. This ordinance shall be in full force and effect from and after its passage and approval according to law.

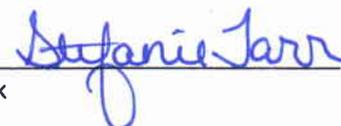
PASSED BY THE CITY COUNCIL OF THE CITY OF PEORIA, ILLINOIS this 12th day of October, 2021.

APPROVED:



Mayor

ATTEST:



City Clerk

EXAMINED AND APPROVED:



Corporation Counsel