



Legislation Details (With Text)

File #: 16-255 **Version:** 1 **Name:**
Type: Contract **Status:** Approved
File created: 7/13/2016 **In control:** City Council
On agenda: 7/26/2016 **Final action:** 7/26/2016
Title: Communication from the City Manager and the Chief Innovation Officer with a Request to APPROVE a SOLE SOURCE CONTRACT with URBAN3, LLC. for ECONOMIC ANALYSIS and DATA VISUALIZATION SERVICES, in the Amount Not-to-Exceed \$27,400.00, to Include an Economic Analysis and a Comparative Value Per Acre Model.

Sponsors:

Indexes: Goal 1 - Financially Sound City, Goal 2 - Safe Peoria, Goal 3 - Beautiful Peoria, Have an efficient government., Reinvest in neighborhoods, Support sustainability

Code sections:

Attachments: 1. Urban3 Economic Analytics Proposal for City of Peoria 7-7-16

Date	Ver.	Action By	Action	Result
7/26/2016	1	City Council	approved	Pass

ACTION REQUESTED:

Communication from the City Manager and the Chief Innovation Officer with a Request to APPROVE a SOLE SOURCE CONTRACT with URBAN3, LLC. for ECONOMIC ANALYSIS and DATA VISUALIZATION SERVICES, in the Amount Not-to-Exceed \$27,400.00, to Include an Economic Analysis and a Comparative Value Per Acre Model.

BACKGROUND:

The City of Peoria Innovation Team (i-team) is beginning the research and data analysis process within the selected priority area of neighborhood-scale economic development. Urban3, LLC is a leader in economic analytics of land use and provides unique analytics services evaluating relative economic potency of land uses. This evaluation will be used to inform both overall and geographically-targeted strategies and policy recommendations for neighborhood-scale economic development.

FINANCIAL IMPACT: Funding for this purchase would come from the Bloomberg Philanthropies Innovation Grant and is a budgeted item within the 2016 Innovation Team Budget (City Manager's Office).

NEIGHBORHOOD CONCERNS: N/A

IMPACT IF APPROVED: The City of Peoria will benefit from the economic analysis, visualization tools and recommendations for enhancing the City's tax base and land use productivity through the identification of data-driven strategies to create measurable impact in neighborhood-scale economic development.

IMPACT IF DENIED: The City of Peoria will not have the data analysis and visualization tools to inform potential initiatives and policy recommendations.

ALTERNATIVES: N/A

EEO CERTIFICATION NUMBER: 03389-170930

WHICH OF THE GOALS IDENTIFIED IN THE COUNCIL'S 2014 - 2029 STRATEGIC PLAN DOES THIS

RECOMMENDATION ADVANCE?

1. Financially Sound City Government, Effective City Organization
2. Grow Peoria: Businesses, Jobs, and Population
3. Attractive Neighborhoods with Character: Safe and Livable

WHICH CRITICAL SUCCESS FACTOR(S) FROM THE COMPREHENSIVE PLAN DOES THIS RECOMMENDATION IMPLEMENT?

1. Reinvest in neighborhoods.
2. Support sustainability.
3. Have an efficient government.

DEPARTMENT : City Manager's Office