



Legislation Details (With Text)

File #:	21-297	Version:	1	Name:	10-Year Lease Agreement with Jimax Landscape LLC.
Type:	Agreement	Status:			Approved
File created:	3/1/2021	In control:			City Council
On agenda:	9/28/2021	Final action:			9/28/2021
Title:	Communication from the City Manager and Director of Public Works with a Request to APPROVE and Authorize a LEASE AGREEMENT with JIMAX LANDSCAPE, LLC., to Create a Sustainability Center for a Period of Ten (10) Years, Beginning October 1, 2021, for a Portion of the Property at 2001 S. CLARK STREET, Located at the Corner of S. CLARK STREET and DARST STREET. (Council District 1)				

Sponsors:**Indexes:****Code sections:****Attachments:** 1. Jimax Lease., 2. Attachment A, 3. 21-297 Signed Agreement

Date	Ver.	Action By	Action	Result
9/28/2021	1	City Council	approved	Pass

ACTION REQUESTED:

Communication from the City Manager and Director of Public Works with a Request to APPROVE and Authorize a LEASE AGREEMENT with JIMAX LANDSCAPE, LLC., to Create a Sustainability Center for a Period of Ten (10) Years, Beginning October 1, 2021, for a Portion of the Property at 2001 S. CLARK STREET, Located at the Corner of S. CLARK STREET and DARST STREET. (Council District 1)

BACKGROUND: The referenced property located at the corner of Darst and Clark Street in Peoria, Illinois encompasses eleven (11) acres of property (Parcel I.D. #1819276004) of which JIMAX Landscape LLC. is seeking to lease 5.28 acres for a ten-year (10) period to create a Sustainability Center with drainage improvements for mulch production, grinding and sorting of wood waste, concrete crushing, brick crushing and dirt and gravel screening and storage.

JIMAX has agreed to demo six (6) buildings, remove vegetation, and provide drainage improvements with the installation of a retention basin at the corner of the property where Darst and Clark Street come together. JIMAX is anticipating the clearing of the area and demolition of the buildings to be completed by March 31, 2022. The current land assessed value is estimated to be \$40,000.00, after site improvements the value is estimated to increase to \$135,000.00.

As a result of the lease agreement, the City will have an estimated cost savings of \$410,000.00 for the length of the ten-year (10) agreement.

Mulch Usage	\$ 150,000.00
Demolition of seven buildings	\$ 112,000.00
Drainage Improvements	\$ 26,000.00
Vegetation Removal	\$ 122,000.00

Total (Estimated) Cost Savings **\$ 410,000.00**

FINANCIAL IMPACT: The lease with JIMAX Landscape LLC would provide a cost savings of \$410,000.00 and \$31,000.00 in revenue for the length of the agreement.

NEIGHBORHOOD CONCERNS: No neighborhood concerns have been expressed. This property is located in an area that is zoned warehouse and industrial. There are several car and waste recyclers located in the area.

IMPACT IF APPROVED: The City will receive \$31,000.00 in revenue and save \$410,000.00 for the length of the agreement.

IMPACT IF DENIED: The City would realize a minimum net cost of \$410,000.00

ALTERNATIVES: As directed by City Council.

EEO CERTIFICATION NUMBER: JIMAX LANDSCAPE LLC has EEO Number 03104-210331

WHICH OF THE GOALS IDENTIFIED IN THE COUNCIL'S 2017 - 2032 STRATEGIC PLAN DOES THIS RECOMMENDATION ADVANCE?

1. Grow Peoria
2. Financially Sound City
3. Beautiful Peoria

WHICH CRITICAL SUCCESS FACTOR(S) FROM THE COMPREHENSIVE PLAN DOES THIS RECOMMENDATION IMPLEMENT?

1. Support sustainability.
2. Reinvest in neighborhoods.
3. Grow employers and jobs.

DEPARTMENT: Public Works