



## Legislation Details (With Text)

**File #:** 21-319      **Version:** 1      **Name:**  
**Type:** Presentation      **Status:** Received and Filed  
**File created:** 9/29/2021      **In control:** City Council  
**On agenda:** 10/19/2021      **Final action:** 10/19/2021  
**Title:** Communication from the City Manager and Finance Director with a Request to RECEIVE and FILE the CIVIC CENTER 2022 BUDGET.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Draft Budget (presented 10 12 21), 2. 101921 Budget Presentation.pdf

Date	Ver.	Action By	Action	Result
10/19/2021	1	City Council	received and filed	Pass

**ACTION REQUESTED:**

Communication from the City Manager and Finance Director with a Request to RECEIVE and FILE the CIVIC CENTER 2022 BUDGET.

**BACKGROUND:** The Peoria Civic Center Authority Board adopted the attached budget. The City Council is requested to review and receive and file this budget.

**FINANCIAL IMPACT:** The Civic Center has borrowed \$4 million from the City for cash flow purposes. These funds will be repaid in their entirety once the Civic Center debt service has been exhausted in 2027.

**NEIGHBORHOOD CONCERNS:** NA

**IMPACT IF APPROVED:** The budget will be received and filed.

**IMPACT IF DENIED:** The budget will not be received and filed.

**ALTERNATIVES:** NA

**EEO CERTIFICATION NUMBER:**

**WHICH OF THE GOALS IDENTIFIED IN THE COUNCIL'S 2017 - 2032 STRATEGIC PLAN DOES THIS RECOMMENDATION ADVANCE?**

1. Financially Sound City

**WHICH CRITICAL SUCCESS FACTOR(S) FROM THE COMPREHENSIVE PLAN DOES THIS RECOMMENDATION IMPLEMENT?**

1. Have an efficient government.

**DEPARTMENT:** City Manager's Office

