



## Legislation Text

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**File #:** 16-255, **Version:** 1

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**ACTION REQUESTED:**

Communication from the City Manager and the Chief Innovation Officer with a Request to APPROVE a SOLE SOURCE CONTRACT with URBAN3, LLC. for ECONOMIC ANALYSIS and DATA VISUALIZATION SERVICES, in the Amount Not-to-Exceed \$27,400.00, to Include an Economic Analysis and a Comparative Value Per Acre Model.

**BACKGROUND:**

The City of Peoria Innovation Team (i-team) is beginning the research and data analysis process within the selected priority area of neighborhood-scale economic development. Urban3, LLC is a leader in economic analytics of land use and provides unique analytics services evaluating relative economic potency of land uses. This evaluation will be used to inform both overall and geographically-targeted strategies and policy recommendations for neighborhood-scale economic development.

**FINANCIAL IMPACT:** Funding for this purchase would come from the Bloomberg Philanthropies Innovation Grant and is a budgeted item within the 2016 Innovation Team Budget (City Manager's Office).

**NEIGHBORHOOD CONCERNS:** N/A

**IMPACT IF APPROVED:** The City of Peoria will benefit from the economic analysis, visualization tools and recommendations for enhancing the City's tax base and land use productivity through the identification of data-driven strategies to create measurable impact in neighborhood-scale economic development.

**IMPACT IF DENIED:** The City of Peoria will not have the data analysis and visualization tools to inform potential initiatives and policy recommendations.

**ALTERNATIVES:** N/A

**EEO CERTIFICATION NUMBER:** 03389-170930

**WHICH OF THE GOALS IDENTIFIED IN THE COUNCIL'S 2014 - 2029 STRATEGIC PLAN DOES THIS RECOMMENDATION ADVANCE?**

1. Financially Sound City Government, Effective City Organization
2. Grow Peoria: Businesses, Jobs, and Population
3. Attractive Neighborhoods with Character: Safe and Livable

**WHICH CRITICAL SUCCESS FACTOR(S) FROM THE COMPREHENSIVE PLAN DOES THIS RECOMMENDATION IMPLEMENT?**

1. Reinvest in neighborhoods.
2. Support sustainability.
3. Have an efficient government.

**DEPARTMENT :** City Manager's Office