



Legislation Text

File #: 17-272, **Version:** 1

ACTION REQUESTED:

Communication from the City Manager and Finance Director/Comptroller with a REQUEST to RECEIVE and FILE the 2016 COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) by CLIFTONLARSONALLEN LLP.

BACKGROUND: CLIFTONLARSONALLEN LLP delivered the 2016 Comprehensive Annual Report (CAFR) to the City on August 31, 2016. The report continues to include all component units as required by accounting principles generally accepted in the United States.

We believe this report meets the requirements for the Governmental Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting. The 2016 CAFR has been submitted to the Government Finance Officers Association for consideration for the Certificate of Achievement for Excellence in Financial Reporting. The City's Comprehensive Annual Financial Report has received the award for the past sixteen (16) years.

Adam Pulley, a partner from CliftonLarsonAllen LLP will be here to present a brief presentation of the report.

Please bring the audit package delivered to you on August 31, 2017.

FINANCIAL IMPACT: N/A

NEIGHBORHOOD CONCERNS: N/A

IMPACT IF APPROVED: N/A

IMPACT IF DENIED: N/A

ALTERNATIVES: N/A

EEO CERTIFICATION NUMBER: 03412-171231

WHICH OF THE GOALS IDENTIFIED IN THE COUNCIL'S 2014 - 2029 STRATEGIC PLAN DOES THIS RECOMMENDATION ADVANCE?

1. Financially Sound City Government, Effective City Organization

WHICH CRITICAL SUCCESS FACTOR(S) FROM THE COMPREHENSIVE PLAN DOES THIS RECOMMENDATION IMPLEMENT?

1. Have an efficient government.

DEPARTMENT: Finance