



Legislation Text

File #: 21-040, **Version:** 1

ACTION REQUESTED:

Communication from the City Manager with a Request to ADOPT an ORDINANCE Amending the PEORIA URBAN ENTERPRISE ZONE to Include Galena Road Industrial Park (5921, 6021 N. GALENA RD.), Former Midstate College Complex (405, 427 W. NORTHMOOR RD, 6200, 6204, N. NORTHMOOR RD, 6126, 6112 N. NORTHMOOR CT.), Industrial site (6209 W. ROUTE US 150), Shopping Center at (200 MAC ARTHUR HWY.), Industrial site (801 SW JEFFERSON), Shopping Center (1928, 2000, 2002, 2012, 2020 W WAR MEMORIAL DRIVE), and Residential Apartments (601 ROMEO B GARRET).

BACKGROUND: In December 2014, the City of Peoria, Peoria County, Village of Peoria Heights and the City of West Peoria submitted a joint application to the State of Illinois for a new multi-jurisdictional Enterprise Zone. The new Enterprise Zone, named the Peoria Urban Enterprise Zone (PUEZ), was approved in the summer of 2015 and certified by the State of Illinois in December 2015 and includes a total of 15 square miles.

The Peoria Urban Enterprise Zone became active on January 1, 2016. On June 14, 2016 City Council approved a proposed amendment to the PUEZ requested by Peoria County to include the Village of Bartonville, Village of Bellevue, and the Village of Mapleton. Subsequently, all participating jurisdictions in the PUEZ and the State of Illinois approved the proposed PUEZ amendment. Currently, the City of Peoria PUEZ boundaries.

The City has identified strategic locations within Peoria that have significant opportunity to develop, developer interest, and are qualified to be added to the zone.

Attached is the PEORIA URBAN ENTERPRISE ZONE AMENDING ORDINANCE that includes amended properties that meet the PUEZ qualifications and approved for application by their governing body as well as maps.

FINANCIAL IMPACT: Financials

NEIGHBORHOOD CONCERNS: A public hearing was held by state law on Tuesday January 5, 2021. There was no opposition.

IMPACT IF APPROVED: If approved, the proposed amendment and Intergovernmental Agreement will be presented to all participating jurisdictions to proceed with the formal amendment application to the State of Illinois.

IMPACT IF DENIED: Staff will not proceed with the application to amend the PEORIA URBAN ENTERPRISE ZONE boundaries.

ALTERNATIVES:

EEO CERTIFICATION NUMBER:

WHICH OF THE GOALS IDENTIFIED IN THE COUNCIL'S 2017 - 2032 STRATEGIC PLAN DOES THIS RECOMMENDATION ADVANCE?

1. Grow Peoria

WHICH CRITICAL SUCCESS FACTOR(S) FROM THE COMPREHENSIVE PLAN DOES THIS RECOMMENDATION IMPLEMENT?

1. Grow employers and jobs.

DEPARTMENT: City Manager's Office