

City of Peoria

Legislation Text

File #: 21-316, Version: 1

ACTION REQUESTED:

Communication from the City Manager and Finance Director/Comptroller with a Request to RECEIVE and FILE the 2020 COMPREHENSIVE ANNUAL FINANCIAL REPORT, Audited by CLIFTONLARSONALLEN LLP.

BACKGROUND: Adam Pulley, partner from CliftonLarsonAllen LLP, will be here to present a brief presentation of the City of Peoria 2020 Comprehensive Annual Financial Report. The report continues to include all component units as required by accounting principles generally accepted in the United States.

We believe this report meets the requirements for the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting. The 2020 Comprehensive Annual Financial Report has been submitted to Government Finance Officers Association for consideration of the Certificate of Achievement for Excellence in Financial Reporting. The City's Comprehensive Annual Financial Report has received the award for the past twenty (20) years.

The audit package will be included in your Council packet.

FINANCIAL IMPACT: N/A

NEIGHBORHOOD CONCERNS: N/A

IMPACT IF APPROVED: N/A

IMPACT IF DENIED: N/A

ALTERNATIVES: N/A

EEO CERTIFICATION NUMBER: 03412-201231

WHICH OF THE GOALS IDENTIFIED IN THE COUNCIL'S 2017 - 2032 STRATEGIC PLAN DOES THIS RECOMMENDATION ADVANCE?

1. Financially Sound City

WHICH CRITICAL SUCCESS FACTOR(S) FROM THE COMPREHENSIVE PLAN DOES THIS RECOMMENDATION IMPLEMENT?

1. Have an efficient government.

DEPARTMENT: Finance